

AGENDA

Utah Counties Indemnity Pool Board of Directors Meeting

UAC/UCIP Offices, 5397 S Vine St, Murray

Thursday, August 19, 2021, 12:30 p.m.

12:30	Open Meeting, Pledge of Allegiance, Welcome New Board Member	Bruce Adams
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ITEM	ACTION	
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1.	Review/Excuse Board Members Absent	Bruce Adams
2.	Review/Approve June 18, 2021 Meeting Minutes	Karla Johnson
3.	Ratification/Approval of Payments and Credit Card Transactions	Karla Johnson
4.	Review/Approve Second Quarter Financial Statements	Sonya White
5.	Review/Approve 2022 Actuarial Rate Analysis	Lisa Dennison
6.	Review/Approve Liability Self Insured Retention (SIR) Analysis	Johnnie Miller
7.	Review/Approve Member Affirmed Exposures	Sonya White
8.	Review/Approve 2022 Rates	Sonya White
9.	Review/Approve Estimated Member Contributions	Sonya White
10.	Review/Approve County Related Entities Membership	Mike Wilkins
11.	Set Date and Time for Closed Meeting to Discuss Character, Professional Competence, Physical/Mental Health of an Individual	Bruce Adams
12.	Action on Personnel Matters	Melissa Yergensen
13.	Set Date and Time for Closed Meeting to Discuss Pending or Reasonably Imminent Litigation	Bruce Adams
14.	Action on Litigation Matters	Christopher Crockett
15.	Review/Approve Members of the Committees of the Board	Bruce Adams
16.	Set Date and Time for October Board of Directors Meeting	Bruce Adams

INFORMATION		
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17.	Community Reinvestment Agency Act	Benj Becker
18.	Chief Executive Officer's Report	Johnnie Miller

Electronic Meeting Notice: By phone 515-604-9807, Access Code: 675642, Anchor Location: 5397 S Vine St, Murray



BOARD OF DIRECTORS MEETING MINUTES

Date and Time

August 19, 2021, 12:30 p.m.

Location

UAC/UCIP Offices, 5397 S Vine St, Murray, Utah

Directors Present

Bruce Adams, *President*, San Juan County Commissioner
William Cox, *Vice President*, Rich County Commissioner
Karla Johnson, *Secretary/Treasurer*, Kane County Clerk/Auditor
Blaine Breshears, Morgan County Sheriff
Christopher Crockett, Weber County Deputy Attorney
Victor Iverson, Washington County Commissioner
Scott Jenkins, Weber County Commissioner
Bob Stevenson, Davis County Commissioner
David Tebbs, Garfield County Commissioner
Melissa Yergensen, Duchesne County Personnel Director

Directors Participating Telephonically

Mark Whitney, Beaver County Commissioner
Mike Wilkins, Uintah County Clerk/Auditor

Directors Absent

Jim Kaiserman, Wasatch County Surveyor

Officers Present

Johnnie Miller, UCIP Chief Executive Officer
Sonya White, UCIP Chief Financial Officer

Others Present

Lisa Dennison, By the Numbers Actuarial Consulting
Benj Becker, Piper Sandler

Others Participating Telephonically

Alex Getts, UCIP Education and Training Specialist

Call to Order

Bruce Adams called the meeting of the Utah Counties Indemnity Pool's Board of Directors to order at 12:30 p.m. on August 19, 2021 and welcomed those participating. Bruce Adams led the Pledge of Allegiance.

Review/Excuse Board Members Absent

David Tebbs made a motion to excuse Jim Kaiserman from this meeting. Melissa Yergensen seconded the motion, which passed unanimously.

Review/Approve June 18, 2021 Meeting Minutes

The draft minutes of the Board of Directors meeting held June 18, 2021 were previously sent to the Board Members for review (see attachment number one). Karla Johnson made a motion to approve the June 18, 2021 Board of Directors meeting minutes as written. William Cox seconded the motion, which passed unanimously.

Ratification/Approval of Payments and Credit Card Transactions

Karla Johnson reported that she reviewed the payments made and the credit card transactions of the Pool as of August 19, 2021 (see attachment number two). Scott Jenkins inquired regarding a payment made to Morgan County. Johnnie Miller explained this was a partial payment in response to the road shed fire the county experienced. Karla Johnson made a motion to approve the payments made and the credit card transactions as presented. William Cox seconded the motion, which passed unanimously.

Review/Approve Second Quarter Financial Statements

The draft second quarter 2021 financial statements were previously sent to the Board Members for review (see attachment number three). Sonya White reviewed the Statement of Net Position (Balance Sheet) with the Board. Assets include cash and cash equivalents of \$14,928, 167, short term investments of \$802,701, accounts receivable of \$874,582 (reinsurance recoverable Morgan County fire) and prepaid expenses of \$669,581 (accrued reinsurance) for a total of \$17,275,031. Long term investments total \$477,706, capital contributions total \$3,564,807 (CRL equity), property and equipment total \$534,876 and deferred outflows total \$132,055 (URS). Total assets at the end of the second quarter are \$21,984,474, an increase of \$1,388,437 from year end 2020. Liabilities include reserves for losses of \$8,889,882, accrued expenses of \$164,186, contributions paid in advance (unearned) of \$3,665,104, net pension of \$163,821 (URS), deferred inflows relating to pensions of \$87,645 (URS), net investment of capital assets of \$529,241 and unrestricted of \$8,484,597. Total liabilities at the end of the second quarter are \$21,984,474. Total net position of the Pool at the end of the second quarter is \$9,013,837, a decrease of \$212,642 from year end 2020. Scott Jenkins inquired as to why long term investments have decreased significantly from the end of year 2020. White explained that within the first half of 2021, long term investments have now moved into short term investments or have been called and the funds have been transferred to cash in the PTIF waiting to be reinvested. White reviewed the Statement of Revenues, Expenses, and Changes in Net Position (Income Statement) with the Board. Operating income (accrued contributions, investment income, other income) total \$3,709,526; 48% of budget. Underwriting expenses (losses and reinsurance) total \$3,327,650; 57% of budget. Administrative expenses total \$591,164; 51% of budget. White reviewed the second quarter cash activities with the Board as provided in the Statement of Cash Flows. Johnnie Miller explained that the investment income on the Income Statement is at 13% of budget at the end of the second quarter. The Board increased this budget item a few years ago when investment yields were high. Scott Jenkins made a motion to approve the second quarter financial statements as presented. William Cox seconded the motion, which passed unanimously.

Review/Approve 2022 Actuarial Rate Analysis

The 2022 Actuarial Indicated Contributions and Rate Analysis was previously sent to the Board Members for review (see attachment number four). Lisa Dennison reviewed a summary of the analysis with the Board, explaining the process and the data By The Numbers Actuarial Consulting (BYNAC) utilized to provide contribution indications to UCIP for their 2022 program. The Pool needs to collect \$7,745,000 to cover claims and expenses for the 2022 year at the expected confidence level (55%), which the Board has traditionally approved. Loss projections for Law Enforcement, Public Officials, General, Automobile and Property Liability all have different exposures and are calculated differently. Law Enforcement Liability does not cover all incidents arising in the Sheriff's Office, only those that involve law enforcement wrongful acts such as unlawful arrests, detentions and profiling. In 2022, the Pool would need to collect \$980 per officer to cover projected losses. Law Enforcement Liability exposure increased 1.2%, while projected losses decreased 2.3%. Public Officials claims include civil rights violations, land use, employment law, or claims of injury to business or reputation. The Pool would need to collect \$190 per official to cover projected losses. Public Officials Liability exposure increased 3.5%, and projected losses increased 6.8%. General Liability covers bodily injury and damage to property claims that are not the result of automobile accidents. The Pool would need to collect \$120 per full-time employee to cover projected losses. General Liability exposure and projected losses increased 3.5%. For Automobile Liability the Pool would need to collect \$80 per vehicle to cover projected losses. Automobile Liability exposure increased 4.3%, and projected losses increased 40%. Property Liability covers damage to Member's property and automobiles. The Pool would need to collect \$0.051 per \$100 value to cover projected losses. Property Liability exposure increased 8.5% and projected losses increased 28.7%. In total, the pure loss rate increased 5.2%, exposure increased 4.4%, and projected losses increased 9.9%.

Scott Jenkins questioned whether or not BYNAC provides a recommendation regarding the level of surplus the Pool should maintain. Dennison responded that the Pool's surplus is greater than contributions and because the Pool has a low retention, UCIP's surplus would allow for 36 excess claims before depletion. The industry standard is two times under surplus, while the Pool one times under surplus. Dennison noted the Pool is in a much better position today than 10 years ago—before the management of Johnnie Miller. Johnnie Miller reported the Pool wants to ensure rates remain stable. By taking indications year-to-year, rates would

consistently fluctuate. The Pool asked BYNAC to produce five-year trends to consider rather than year-to-year numbers, which can be adjusted and evaluated based on actual expenses. Bob Stevenson asked if the industry evaluates trends and conducts active training to address concerns. Miller reported that in areas where multiple losses occur, as with Public Officials Liability, consistent training and the Pool's pre-litigation legal advice program have reduced costs. Miller noted an area of concern are the Pool's litigated lawsuits and not overspending, but the largest area of expense comes from damaged vehicles; if vehicle damage could be reduced, expenses would be dramatically reduced. Miller reported the need to increase contributions by 2% overall, including built-in reinsurance costs. Due to the Pool's membership in CRL, reinsurance rates were not significantly impacted as they were elsewhere nationally. Elsewhere, liability rates are not available because in many cases governmental entities are lowering the limits they purchase as they cannot afford their current limits or those limits are no longer available. Others are increasing self insured retention (SIR) rates to reduce their premiums. Industry-wide, average cyber liability rates increased 39% in March 2021. Property reinsurance increased an average of 21% in the first quarter of 2021. Prudent decisions made by the Board over the last decade has created an environment where when the industry is in crisis, UCIP Members are not. The Pool currently has a \$250,000 SIR rate on all liability lines with CRL. If the SIR is increased to \$300,000, the Pool would receive a premium credit of \$166,000. If 2022 is average the Pool could expect to pay out an additional \$170,000 in claims, resulting in an additional expense of \$4,000. Miller noted that it is great the Pool is getting closer to higher SIR retention numbers, reporting the Pool could increase the retention this year or wait and see if numbers are better in 2022. Karla Johnson made a motion to approve the 2022 Actuarial Rate Analysis as presented. William Cox seconded the motion, which passed unanimously.

Review/Approve Liability Self Insured Retention (SIR) Analysis

Based on information provided by UCIP's actuary and quotes from UCIP's reinsurers, Johnnie Miller recommended no SIR increase this year (see attachment number five). Miller recognized increases will need to be implemented in the future but noted there was no rush presently. Bob Stevenson made a motion to approve the self insured retention analysis as presented. Victor Iverson seconded the motion, which passed unanimously.

Review/Approve Member Affirmed Exposures

Sonya White provided the Board with the member reported exposures, affirmed by the member's designated risk coordinator (see attachment number six). White explained that the numbers vary slightly from the numbers reported to the actuary in July because they have been updated as of today and will be the numbers used to provide the member's with their budget estimate letters. The statement of values (SOV), that include all property owned by the member, are shown in two columns based on whether the member is in an earthquake zone or not. White reported that the Pool collects the number of automobiles, unmanned aerial systems (UAS), full-time employees, full-time law enforcement, and the prior year's audited revenues for rating purposes. Payroll numbers listed are for those members requesting higher cyber liability limits above what the Pool provides. Smaller county related entities with no full time employees are rated using the number of governing board members. Bob Stevenson made a motion to approve the member affirmed exposures as presented. Karla Johnson seconded the motion, which passed unanimously.

Review/Approve 2022 Rates and Estimated Member Contributions

Sonya White provided the Board with information regarding rates for the 2022 program (see attachment number seven). White explained Pool practice has been to collect contributions at the beginning of the year, with no additional charges as member exposures change throughout the year. For informational purposes only, White prepared an exhibit showing current reported exposures based on 2021 rates and what each county would have been charged to date for increased exposures based on 2021 rates, a total of \$247,043 in additional contribution. Based on the rates management will be recommending in the next exhibit, the estimated contribution for 2022 accounts for a total 2.42% change in rates. White explained the next exhibit, which is based on current exposures, that depicts the 2021 approved rates, the 2022 actuarial indicated rates and the 2022 recommended rates. In analyzing the rate trends and honoring the goals of the Board to create stability in rates, management recommends maintaining the 2021 rates for Law Enforcement Liability, General Liability and Property. Management recommends an increase of \$25 per official for Public Officials Liability and \$15 per vehicle for Automobile Liability. Coverage that the actuary does not rate for (clash, crime, cyber, additional defense, terrorism and drones) rates remain the same as 2021 except for a slight increase in crime and a slight decrease in additional defense and terrorism. White reported the recommended rates meet the expected confidence level of 55% Bob Stevenson made a motion to approve the 2022 rates and estimated member contributions as presented. Blaine Breshears seconded the motion. Johnnie Miller explained that if members choose to take a deductible, that factors into rates. Bob Stevenson amended his

motion to approve the 2022 rates and estimated member contributions as presented to include deductibles. Blaine Breshears seconded the amended motion, which passed unanimously.

Review/Approve County Related Entities Membership

Johnnie Miller provided a summary report to the Board for a membership request by Uintah Special Service District #1. This district is being created to combine several currently operating districts. Miller explained the creation of this new district is complicated due to current statutes and technicalities preventing the creation of a district that provides services that another district already provides. Uintah County is in the process of confirming whether or not the existing district's CIB loans can be transferred to the new entity and is asking the Pool to consider approving membership of the Uintah Special Service District #1, effective pending its formal creation. Upon the recommendation of the Membership Committee and UCIP staff, Victor Iverson made a motion to approve the membership of the Uintah Special Service District #1 in the Utah Counties Indemnity Pool as presented. Scott Jenkins seconded the motion, which passed unanimously.

Set Date and Time for Closed Meeting

William Cox made a motion to strike agenda item: *Set Date and Time for a Closed Meeting to Discuss Character, Professional Competence, Physical/Mental Health of an Individual*. Scott Jenkins seconded the motion, which passed unanimously.

Action on Personnel Matters

William Cox made a motion to strike agenda item: *Action on Personnel Matters*. Scott Jenkins seconded the motion, which passed unanimously.

Set Date and Time for Closed Meeting

Christopher Crockett made a motion to strike agenda item: *Set Date and Time for a Closed Meeting to Discuss Pending or Reasonably Imminent Litigation*. Karla Johnson seconded the motion, which passed unanimously.

Action on Litigation Matters

Christopher Crockett made a motion to strike agenda item: *Action on Litigation Matters*. Karla Johnson seconded the motion, which passed unanimously.

Review/Approve Members of the Committees of the Board

Bruce Adams reported that the Committees of the Board needed to be reviewed following the resignation of Dean Cox from the Board (see attachment number eight). Karla Johnson made a motion to replace Dean Cox with Victor Iverson on the Education and Governance Committees. Scott Jenkins seconded the motion, which passed unanimously.

Set Date and Time for October Board of Directors Meeting

Bruce Adams reported that the October 21, 2021 Board of Directors Meeting needed to be rescheduled. Johnnie Miller informed the Board the Utah Prosecution Council Civil Attorney's conference is scheduled for October 20–22, conflicting with the Board Meeting. Miller noted that the Western Interstate Region (WIR) Commissioner's Meeting would be the week prior, October 13–15. The Board could select Thursday, October 28, or another day without conflict. Victor Iverson made a motion to approve Thursday, October 28, 2021 as the date of the next Board of Directors Meeting. Scott Jenkins seconded the motion, which passed unanimously.

Community Reinvestment Agency Act

Pursuant to discussions at the Board Strategic Planning sessions in June, Benj Becker was invited to the Board meeting to educate the Board regarding the change in the law governing community development or renewal agency pursuant to Title 17C, Chapter 1 of the Utah Code. The Pool's Bylaws need to be updated based on this change in statute (see attachment number nine). Benj Becker provided the Board with a summary regarding the Community Reinvestment Agency (CRA) Act (see attachment number ten). Becker explained that CRAs are the governing bodies of community reinvestment areas and can be composed of city councils or county commissions or can be established as separate entities by those governing bodies. CRAs were originally intended for development impediments to bridge gaps between market values and what the city or county is willing to pay and must be able to justify that the development would not be able to be completed without agency funding. The CRA structure is founded upon a base tax rate that will hold flat over a determined period of time, typically 20-25 years in Utah, and any new growth developed during that period is split between the CRA and tax communities at the rates agreed to. Funding generated for the CRA must be spent directly on the reinvestment area or projects that would directly benefit it. Following the set period,

revenue ceases to go to the CRA and goes directly to the tax community. It is incumbent upon the CRA to sell its vision for the project's development, job creation, and economic opportunities to the community. The CRA can dictate where funds go and is meant to be another tool for developing communities. Karla Johnson asked if CRAs can be used in an area that has already been developed. Becker confirmed that they can, but must receive 100% voter approval, which typically works with one or two developers or property owners but falls apart with more. Christopher Crockett asked if CRAs would qualify for coverage with UCIP. Johnnie Miller explained that if the county is the governing body of the CRA then the CRA would fall under their purview, but if the county established the CRA as an independent agency the Board would need to decide if they wanted to provide coverage—noting the Pool presently does not provide necessary coverage for independent CRAs. Crockett asked if the Pool could cover a CRA's infrastructure until it was transferred to the county. Miller explained that the Pool presently does not provide infrastructure coverage. Miller reminded the Board that Pool coverage includes county employees, employment law issues, vehicles, and liability, and that the needs of CRAs are excluded from coverage. Miller noted that CRAs established autonomously from the county are separate legal entities that can sue and be sued independent of the county. It would need to be determined what the Pool would indemnify if an independent CRA were created based on their risk exposures, and the Board would need to determine if they wanted to make them eligible for membership.

Chief Executive Officer's Report

Johnnie Miller reported UCIP staff had participated in the Clerk/Auditors and Treasurer's workshops, as well as the annual Sheriff's Association meeting. On July 28–29 the Pool held the annual Risk Management Workshop. The Board had previously directed staff to resume holding five training workshops, in addition to the annual Risk Coordinator's Workshop. Due to other groups booking trainings and meetings following 2020 scheduling conflicts prevented staff from booking locations, presenters, and caterers for five workshops. As a result, staff combined all but Risk Coordinators into the Risk Management Workshop with breakout sessions for Facilities Management, Fair and Events, Personnel, and Planning and Zoning groups. Miller reported this combined workshop worked well and had many county attorneys in attendance to earn continuing legal education credit. Miller will attend the Utah State Association of County Commissions and Council's conference in Midway September 15–16, the Utah Sheriffs Association annual conference in St. George September 21–23, and the CRL Board Meeting in Asheville, NC September 27– 0. Miller reported he was not planning on attending the Association of Governmental Risk Pools (AGRiP) conference in Minneapolis, MN October 4–6, as the agenda was not pertinent. Miller noted that AGRIP's Spring Conference is better geared toward Board Members and not attending the October conference will allow for attending in the Spring. Miller will attend the Utah Prosecution Council's civil attorneys conference October 20–22, where UCIP presents a block of training geared toward liability issues. Miller noted the WIR Commissioner's Meeting October 13–15 and asked if the Board felt it was judicious to have him participate or attend. Mark Whitney affirmed it would be beneficial.

Other Business

The next meeting of the Board of Directors will be held Thursday, October 28, 2021 at 12:30 p.m. at the UAC/UCIP offices, 5397 South Vine Street, Murray, UT

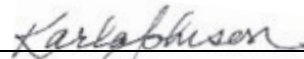
Bruce Adams dismissed the Utah Counties Indemnity Pool Board of Directors Meeting at 3:52 p.m. on August 19, 2021.

Prepared by:



Alex Getts, UCIP Education and Training Specialist

Submitted on this 28 day of October 2021



Karla Johnson, Secretary/Treasurer

Approved on this 28 day of October 2021



Bruce Adams, President



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Notice Title: Board of Directors Meeting

Government Type: Interlocal

Entity: Utah Counties Indemnity Pool

Body Name: Board of Directors

Notice Subject: Administrative Services

Notice Type: Meeting

Street Address: 5397 South Vine Street

Street Address continued:

City: Murray

Zip: 84107

Start Date: August 19, 2021 12:30 PM

End Date:

Deadline Date:

Description / Agenda: Open Meeting, Pledge of Allegiance, Welcome New Board Member
Review/Excuse Board Members Absent
Review/Approve June 18, 2021 Meeting Minutes
Ratification/Approval of Payments and Credit Card Transactions
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Set Date and Time for October Board of Directors Meeting
Community Reinvestment Agency Act
Chief Executive Officer's Report

ADA: In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify Sonya White at the Utah Counties Indemnity Pool, 5397 S Vine St, Murray, UT 84107-6757, or call 801-565-8500, at least three days prior to the meeting.

Electronic Participation: Any Member of the Utah Counties Indemnity Pool Board of Directors may participate telephonically.

Other:

Emergency Notice: No

Send copy of notice to: legal@mediaone.com

Audio File Location:

Attachments: There are attachments associated with this notice.

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BOARD OF DIRECTORS
MEETING MINUTES

Date and Time

June 18, 2021, 8:30 a.m.

Location

Kanab Center, 20 N 100 E, Kanab, UT

Directors Present

Bruce Adams, *President*, San Juan County Commissioner
William Cox, *Vice President*, Rich County Commissioner
Karla Johnson, *Secretary/Treasurer*, Kane County Clerk/Auditor
Christopher Crockett, Weber County Deputy Attorney
Bob Stevenson, Davis County Commissioner
Mike Wilkins, Uintah County Clerk/Auditor

Directors Participating Telephonically

Jim Kaiserman, Wasatch County Surveyor
Melissa Yergensen, Duchesne County Personnel Director

Directors Absent

Blaine Breshears, Morgan County Sheriff
Dean Cox, Washington County Commissioner
Scott Jenkins, Weber County Commissioner
David Tebbs, Garfield County Commissioner
Mark Whitney, Beaver County Commissioner

Officers Present

Johnnie Miller, UCIP Chief Executive Officer
Sonya White, UCIP Chief Financial Officer

Others Participating Electronically

Alex Getts, UCIP Education and Training Specialist

Call to Order

Bruce Adams called the meeting of the Utah Counties Indemnity Pool's Board of Directors to order at 8:40 a.m. on June 18, 2021 and welcomed those participating. Bruce Adams led the Pledge of Allegiance.

Review/Excuse Board Members Absent

Mike Wilkins made a motion to excuse Blaine Breshears, Dean Cox, Scott Jenkins, David Tebbs and Mark Whitney from this meeting. Bob Stevens seconded the motion, which passed unanimously.

Review/Approve April 15, 2021 Meeting Minutes

The draft minutes of the Board of Directors meeting held April 15, 2021 were previously sent to the Board Members for review (see attachment number one). Karla Johnson made a motion to approve the April 15, 2021 Board of Directors meeting minutes as written. Mike Wilkins seconded the motion, which passed unanimously.

Ratification/Approval of Payments and Credit Card Transactions

Karla Johnson reported that she reviewed the payments made and the credit card transactions of the Pool as of June 18, 2021 (see attachment number two). Johnnie Miller provided an explanation for some of the larger loss payments: \$50,000 settlement payment for an employment law claim against the TriCounty Health Department and \$27,557 defense costs payment for preparation and participation in a mediation session against Davis County. Karla Johnson made a motion to approve the payments made and the credit card transactions as presented. William Cox seconded the motion, which passed unanimously.

Review/Approve Bylaws Amendments

The proposed amendments to the Bylaws were previously sent to the Board Members for review (see attachment number three). Mike Wilkins suggested updating Article 4.3.(b)vii to the current statutory language rather than striking the language. Mike Wilkins made a motion to approve the Bylaws as presented with the exception to Article 4.3.(b)vii. Karla Johnson seconded the motion, which passed unanimously.

Johnnie Miller reported that Article 12.1.a. adds language requiring any claims brought against the Pool, by a Member, must fully comply with the Utah Governmental Immunity Act. Karla Johnson made a motion to approve the Bylaws with the additional language set forth in Article 12.1.(a) as presented. William Cox seconded the motion, which passed unanimously.

Review/Approve Board Compensation Policy Amendments

The proposed amendments to the Board Compensation Policy were previously sent to the Board Members for review (see attachment number four). Mike Wilkins made a motion to approve the Board Compensation Policy amendments as presented. Bob Stevenson seconded the motion, which passed unanimously.

Review/Approve Board Meeting Rules of Order and Procedure Policy Amendments

The proposed amendments to the Board Meeting Rules of Order and Procedure Policy were previously sent to the Board Members for review (see attachment number five). Johnnie Miller explained that the substantive change to this Policy is that a motion can now be made and seconded when a motion that has been seconded is pending, shall be voted on prior to the previously pending motion. William Cox made a motion to approve the Board Meeting Rules of Order and Procedure Policy amendments as presented. Christopher Crockett seconded the motion, which passed unanimously.

Review/Approve Board Training Policy Amendments

The proposed amendments to the Board Training Policy were previously sent to the Board Members for review (see attachment number six). Karla Johnson made a motion to approve the Board Training Policy amendments as presented. William Cox seconded the motion, which passed unanimously.

Review/Approve Committees of the Board Policy Amendments

The proposed amendments to the Committees of the Board Policy were previously sent to the Board Members for review (see attachment number seven). Bob Stevenson made a motion to approve the Committees of the Board Policy amendments as presented. William Cox seconded the motion, which passed unanimously.

Review/Approve Dividend Policy Amendments

The proposed amendments to the Dividend Policy were previously sent to the Board Members for review (see attachment number eight). Christopher Crockett discussed counties that have acquired more than 250% of their annual contribution in equity and whether a procedure should be in place to manage dividends in this regard. Karla Johnson explained that issuing a dividend to small counties, when this situation occurs, may be feasible, but could be problematic if issued to larger counties, due to the purpose outlined in the Net Asset Management Plan. An overall limit would need to be established before implementing such a procedure in the Dividend Policy. Crockett reported that he had no issues with the Dividend Policy as presented. Johnnie Miller noted that the Pool's goal is to grow its surplus in order to take a higher self-insured retention with the Pool's reinsurer. Karla Johnson made a motion to approve the Dividend Policy amendments as presented. Mike Wilkins seconded the motion, which passed unanimously.

Review/Approve Electronic Meeting Policy Amendments

The proposed amendments to the Electronic Meeting Policy were previously sent to the Board Members for review (see attachment number nine). Johnnie Miller reported that changes to this policy were primarily administrative. Bob Stevenson made a motion to approve the Electronic Meeting Policy amendments as presented. William Cox seconded the motion, which passed unanimously.

Review/Approve GRAMA Policy Amendments

The proposed amendments to the GRAMA Policy were previously sent to the Board Members for review (see attachment number 10). Karla Johnson reported that the Records Officer and Operations Specialist's hourly rates for records requests has been updated. Karla Johnson made a motion to approve the GRAMA Policy amendments as presented. Mike Wilkins seconded the motion, which passed unanimously.

Review/Approve Internal Accounting Controls Policy Amendments

The proposed amendments to the Internal Accounting Controls Policy were previously sent to the Board Members for review (see attachment number 11). Karla Johnson reported corrections to the Policy to allow for increasing and decreasing credit card limits as needed to cover costs, while keeping limits low to prevent fraud. The Audit Committee reviewed a list of vendors that are paid by credit card on file as automatic monthly or annual payments. Johnson noted that the word "approved" on expenditures was changed to "ratified" by the Board. Johnson reported that Sonya White has prepared the annual fraud risk assessment and the separation of duties form, to be reviewed by the independent auditor and the Audit Committee before being presented to the Board for approval. Karla Johnson made a motion to approve the Internal Accounting Controls Policy amendments as presented. Mike Wilkins seconded the motion, which passed unanimously. Karla Johnson made a motion to approve Appendices 1, Division of Fiscal and Accounting Responsibilities, replacing Alma Adams with David Tebbs on the Board Appointed Audit Committee. William Cox seconded the motion, which passed unanimously. Karla Johnson made a motion to approve Appendices 3, Authorized Monthly and Annual Renewal Transactions Paid by Credit Card, as presented. Mike Wilkins seconded the motion, which passed unanimously.

Review/Approve Fraud Risk Assessment

Karla Johnson presented the Fraud Risk Assessment and Basic Separation of Duties to the Board for review (see attachment number 12). These documents are required by the State Auditor's Office to be submitted annually by June 30. Karla Johnson made a motion to approve the Basic Separation of Duties as prepared. Bob Stevenson seconded the motion, which passed unanimously. Mike Wilkins made a motion to approve the signatures of Johnnie Miller and Sonya White on the Fraud Risk Assessment and to approve the Fraud Risk Assessment as prepared. Karla Johnson seconded the motion, which passed unanimously.

Review/Approve Investment Policy Amendments

The proposed amendments to the Investment Policy were previously sent to the Board Members for review (see attachment number 13). Karla Johnson reported that changes to this policy were primarily administrative. Under Section G.2.c. language was added to clarify that transactions must be in compliance with the Utah Money Management Act (UMMA), that the Board may utilize investment advisors as outlined under UMMA to manage investment portfolios, and that no funds are to be transferred out of or between any account without approval of the Board. Language was added to Section G.7. that balances in non-interest bearing checking accounts are to be kept near the minimum amount as required by the financial institution to reduce fees charged. Karla Johnson made a motion to approve the Investment Policy amendments as presented. Bob Stevenson seconded the motion, which passed unanimously.

Review/Approve Minutes Recordings and Records Policy Amendments

The proposed amendments to the Minutes Recordings and Records Policy were previously sent to the Board Members for review (see attachment number 14). Karla Johnson reported that changes to this policy were primarily administrative. Karla Johnson made a motion to approve the Minutes Recordings and Records Policy amendments as presented. Mike Wilkins seconded the motion, which passed unanimously.

Review/Approve Net Asset Management Policy Amendments

The proposed amendments to the Net Asset Management Policy were previously sent to the Board Members for review (see attachment number 15). Karla Johnson reported that changes to this policy were primarily administrative. Karla Johnson made a motion to approve the Net Asset Management Policy amendments as presented. Mike Wilkins seconded the motion, which passed unanimously.

Review/Approve Pre-Loss Legal Assistance Program Policy Amendments

The proposed amendments to the Pre-Loss Legal Assistance Program Policy were previously sent to the Board Members for review (see attachment number 16). Christopher Crockett reported that changes to this policy were primarily administrative. Christopher Crockett made a motion to approve the Pre-Loss Legal Assistance Program Policy amendments as presented. Jim Kaiserman seconded the motion, which passed unanimously.

Review/Approve Reimbursement Policy Amendments

The proposed amendments to the Reimbursement Policy were previously sent to the Board Members for review (see attachment number 17). Karla Johnson reported that changes to this policy were primarily administrative. Karla Johnson made a motion to approve the Reimbursement Policy amendments as presented. William Cox seconded the motion, which passed unanimously.

The Presiding Chair was taken over by the Vice President of the Board, William Cox, who called for a five minute recess. This meeting resumed at 9:30 a.m.

Review/Approve Agenda Item Request Policy

The proposed Agenda Item Request Policy was previously sent to the Board Members for review (see attachment number 18). Johnnie Miller reported that this policy language details how an item would be placed on the Board's agenda. Items on the agenda are placed with reasonable specificity of what the agenda item is and details how a Board Member, county member, CEO or CFO, UCIP Staff, or member of the public may request an item to be put on the agenda. Karla Johnson noted that 26 hours to request an agenda item, as outlined in Section G.1, does not give the Clerk adequate time to get the item approved and posted to the public notice website within 24 hours and requested that time be amended to 48 or 72 hours. William Cox stated that a larger window of time prohibits items being placed on the agenda that need to be on the agenda in a shorter time frame. Johnson added that an exception could be made for emergencies. Johnnie Miller reported this type of situation rarely happens with a Director or Member, and that items added late to the agenda are typically at the behest of the CEO or CFO. Miller noted that a Director could present an item to the CEO or CFO to add it to the agenda inside the 48 or 72-hour window. Karla Johnson requested Section G.8. be amended to include: The Clerk or Clerk-designee. Karla Johnson made a motion to approve the Agenda Item Request Policy as presented with the addition of Clerk-designee to Section G.8. Bob Stevenson seconded the motion, which passed unanimously.

Review/Approve Board Ethical Behavior Policy

The proposed Board Ethical Behavior Policy was previously sent to the Board Members for review (see attachment number 19). Johnnie Miller reported that this policy is written to assure that the Directors of the Pool are in compliance with the Utah Public Officer's and Employees' Ethics Act. Mike Wilkins made a motion to approve the Board Ethical Behavior Policy as presented. Jim Kaiserman seconded the motion, which passed unanimously.

Review/Approve Actuarial Equity Analysis by Member

Johnnie Miller presented to the Board the Actuarial Equity Analysis by Member (see attachment number 20). Miller explained that the 2021 net equity is based on the Pool's 2020 audited surplus to contribution ratio. Upon the Board's approval, each county Member's equity amount will be submitted to their county auditor. Bob Stevenson made a motion to approve the actuarial equity analysis by Member as presented. William Cox seconded the motion, which passed unanimously.

Review/Approve Preliminary Budget 2022

Sonya White presented the draft 2022 preliminary budget to the Board for review (see attachment number 21). White explained that a preliminary budget approval is being requested in order for the Pool's actuary to begin work on the rating analysis. Focusing on budgeted expenses, losses and loss adjustment expenses are trending at 64% of budget this year to date so this budget item is not projected to increase/decrease from the prior year's approved budget. Reinsurance indications include a three percent increase in property reinsurance costs and a seven percent increase in liability reinsurance costs. Budget increases in administration expenses include \$20,000 in public relations, due to the cooperative agreement between the Utah Association of Counties and UCIP, and \$15,000 in personnel for possible cost of living and health benefit increases. Total budgeted administration expenses are presented at \$1,200,000. Karla Johnson made a motion to approve the Preliminary Budget 2022 as presented. Mike Wilkins seconded the motion, which passed unanimously.

Set Date and Time for Closed Meeting

William Cox made a motion to strike agenda item: *Set Date and Time for a Closed Meeting to Discuss Character, Professional Competence, Physical/Mental Health of an Individual*. Jim Kaiserman seconded the motion, which passed unanimously.

Action on Personnel Matters

William Cox made a motion to strike agenda item: *Action on Personnel Matters*. Jim Kaiserman seconded the motion, which passed unanimously.

Set Date and Time for Closed Meeting

Christopher Crockett made a motion to strike agenda item: *Set Date and Time for a Closed Meeting to Discuss Pending or Reasonably Imminent Litigation*. Bob Stevenson seconded the motion, which passed unanimously.

Action on Litigation Matters

Christopher Crockett made a motion to strike agenda item: *Action on Litigation Matters*. Bob Stevenson seconded the motion, which passed unanimously.

Chief Executive Officer's Report

Johnnie Miller reported that he has met with Cache and Carbon County officials. Cache County is interested in a proposal to join the Pool effective January 1, 2022. Carbon is interested, but Miller noted that the County wants to wait until closer to the end of the year to make a decision whether they want to entertain a proposal from the Pool. Miller reported that Summit County is currently out to bid and will be requesting a proposal from the Pool after receiving bids from insurance agencies. Bruce Adams informed Miller that he had been in contact with the Southeastern Utah Association of Local Governments, who expressed interest in joining the Pool.

Miller reported that Pool staff are currently planning the Risk Management Workshop, a two-day workshop with general risk management training and breakout sessions for facilities management, fair and events, planning and zoning, and personnel. Miller explained that the second and third class counties' planning and zoning commissioners must obtain four hours of authorized training each year, so a high turnout for this Workshop is anticipated. Also, several officials and employees from Cache and Summit Counties have registered for the Workshop. Miller encouraged Members of the Board to attend the Workshop.

Prepared by:

Alex Getts, UCIP Education and Training Specialist

Submitted on this _____ day of _____ 2021

Karla Johnson, Secretary/Treasurer

Approved on this _____ day of _____ 2021

Bruce Adams, President

UTAH COUNTIES INDEMNITY POOL
Payments and Credit Card Transactions
June 21 - August 19, 2021

Date	Transaction Type	Num	Name	Memo/Description	Amount
500-000000-10010100 ZionsMLC					
06/24/2021	Check	BILLPAY	Juab County	Claim: JUA0000192021	-9,981.73
06/24/2021	Check	BILLPAY	Enterprise Rent-A-Car	Invoice: 3J03H1	-312.32
06/24/2021	Check	BILLPAY	Tony Divino Toyota	Invoice: 61087693/2	-621.47
06/28/2021	Check	ACH	Box Elder County	Claim: BOX0000232021	-1,198.40
06/28/2021	Check	ACH	Davis County	Claim: DAV0000942021	-41,812.89
06/28/2021	Check	ACH	Mylar Law, PC	Invoice: 00756	-517.50
06/28/2021	Check	ACH	Mylar Law, PC	Invoice: 00758	-2,953.00
06/28/2021	Check	ACH	Mylar Law, PC	Invoice: 00759	-3,166.88
06/28/2021	Check	ACH	Mylar Law, PC	Invoice: 00760	-13,606.08
06/28/2021	Check	ACH	Mylar Law, PC	Invoice: 00761	-9,795.71
06/28/2021	Check	ACH	Frontier Adjusters, Inc.	Invoice: T930070	-819.50
06/28/2021	Check	ACH	Kane County	Claim: KAN0000322021	-1,245.60
06/28/2021	Check	ACH	Morgan County	Claim: MOR0000022020	-573,851.00
06/28/2021	Check	ACH	Mike Davis	Claim: UIN0001562021	-1,102.92
06/28/2021	Check	ACH	Duchesne County	Claim: DUC0000452021	-1,725.40
07/01/2021	Check	BILLPAY	Jodie Jensen	Claim: DAV0000952021	-4,000.00
07/02/2021	Check	ACH	Strong & Hanni	Invoice: 245607	-6,885.00
07/02/2021	Check	ACH	JS Held LLC	Invoice: 1195426	-437.58
07/02/2021	Check	ACH	Mylar Law, PC	Invoice: 00763	-14,019.50
07/02/2021	Check	ACH	Weber Human Services-	Claim: WHS0000492021	-545.00
07/02/2021	Check	ACH	Suitter Axland	Invoice: 957	-6,742.50
07/02/2021	Check	ACH	Suitter Axland	Invoice: 958	-7,386.00
07/02/2021	Check	ACH	Suitter Axland	Invoice: 959	-14,281.00
07/02/2021	Check	ACH	Suitter Axland	Invoice: 960	-1,541.00
07/02/2021	Check	ACH	Suitter Axland	Invoice: 961	-3,916.50
07/02/2021	Check	ACH	Suitter Axland	Invoice: 962	-3,830.00
07/06/2021	Check	5750	Enterprise Rent-A-Car	Invoice: 3J03H1	-312.12
07/19/2021	Check	ACH	Goebel Anderson PC	Invoice: 484	-198.00
07/19/2021	Check	ACH	Goebel Anderson PC	Invoice: 489	-4,176.00
07/19/2021	Check	ACH	Goebel Anderson PC	Invoice: 490	-12,906.00
07/19/2021	Check	ACH	Goebel Anderson PC	Invoice: 492	-3,731.00
07/19/2021	Check	ACH	Mylar Law, PC	Invoice: 00773	-370.00
07/19/2021	Check	ACH	Frontier Adjusters, Inc.	Invoice: T933213	-879.00
07/19/2021	Check	ACH	Mylar Law, PC	Invoice: 00777	-6,179.35
07/22/2021	Check	BILLPAY	Deanna Farnsworth	Claim: DUC0000462021	-12,941.13
07/22/2021	Check	BILLPAY	Naples Auto Sales	Invoice: UTA-5858	-110.00
07/22/2021	Check	BILLPAY	Enterprise Rent-A-Car	Invoice: 3LC85F	-651.84
08/04/2021	Check	ACH	Duchesne County	Claim: DUC0000472021	-7,102.64
08/04/2021	Check	ACH	Mylar Law, PC	Invoice: 00783	-5,049.24
08/04/2021	Check	ACH	Mylar Law, PC	Invoice: 00784	-11,554.45
08/04/2021	Check	ACH	Mylar Law, PC	Invoice: 00785	-5,938.50
08/04/2021	Check	ACH	Mylar Law, PC	Invoice: 00786	-1,334.89
08/04/2021	Check	ACH	Mylar Law, PC	Invoice: 00787	-22,215.45
08/04/2021	Check	ACH	Strong & Hanni	Invoice: 246194	-3,767.50
08/04/2021	Check	ACH	Strong & Hanni	Invoice: 246197	-1,158.59
08/04/2021	Check	ACH	Strong & Hanni	Invoice: 246198	-3,743.52
08/04/2021	Check	ACH	Strong & Hanni	Invoice: 246199	-12,364.08
08/04/2021	Check	ACH	Strong & Hanni	Invoice: 246204	-1,091.00
08/04/2021	Check	ACH	Dentons Durham Jones & Pinegar	Invoice: 782332	-2,792.50
08/04/2021	Check	ACH	Dentons Durham Jones & Pinegar	Invoice: 782333	-25,388.41
08/04/2021	Check	ACH	Dentons Durham Jones & Pinegar	Invoice: 782335	-9,044.00
08/04/2021	Check	ACH	Dentons Durham Jones & Pinegar	Invoice: 782336	-2,663.87
08/04/2021	Check	ACH	Dentons Durham Jones & Pinegar	Invoice: 782339	-3,281.50
08/04/2021	Check	ACH	Dentons Durham Jones & Pinegar	Invoice: 782340	-2,479.00
08/04/2021	Check	ACH	Dentons Durham Jones & Pinegar	Invoice: 782341	-2,136.78
08/04/2021	Check	ACH	Dentons Durham Jones & Pinegar	Invoice: 782342	-2,906.20
08/04/2021	Check	ACH	Dentons Durham Jones & Pinegar	Invoice: 782330	-8,322.50

UTAH COUNTIES INDEMNITY POOL
Payments and Credit Card Transactions
June 21 - August 19, 2021

Date	Transaction Type	Num	Name	Memo/Description	Amount
08/04/2021	Check	ACH	Strong & Hanni	Invoice: 246203	-2,295.00
08/04/2021	Check	ACH	Mylar Law, PC	Invoice: 00789	-3,775.00
08/05/2021	Check	BILLPAY	WCSW	Claim: WSW0000022021	-29,473.03
08/06/2021	Check	ACH	San Juan County	Claim: SAJ0000332021	-1,088.04
08/06/2021	Check	ACH	Davis County	Claim: DAV0000962021	-559.94
08/06/2021	Check	ACH	Goebel Anderson PC	Invoice: 759	-9,865.00
08/06/2021	Check	ACH	Goebel Anderson PC	Invoice: 762	-5,055.00
08/06/2021	Check	ACH	Goebel Anderson PC	Invoice: 763	-6,372.00
08/06/2021	Check	ACH	Goebel Anderson PC	Invoice: 764	-1,548.00
08/06/2021	Check	ACH	Goebel Anderson PC	Invoice: 766	-1,944.50
08/06/2021	Check	ACH	Mylar Law, PC	Invoice: 00802	-3,577.74
08/06/2021	Check	ACH	Suitter Axland	Invoice: 1049	-8,526.50
08/06/2021	Check	ACH	Suitter Axland	Invoice: 1050	-32.50
08/06/2021	Check	ACH	Suitter Axland	Invoice: 1051	-26.00
08/06/2021	Check	ACH	Suitter Axland	Invoice: 1073	-5,336.60
08/06/2021	Check	ACH	Suitter Axland	Invoice: 1074	-18,968.03
08/11/2021	Check	BILLPAY	South Bountiful Auto Parts LLC	Invoice: 554249	-231.40
08/16/2021	Check	ACH	Davis County	Claim: DAV0000972021	-678.63
08/16/2021	Check	ACH	Emery County	Claim: EME0000062021	-2,615.87
08/16/2021	Check	ACH	Strong & Hanni	Invoice: 250909	-3,180.23
08/16/2021	Check	ACH	Strong & Hanni	Invoice: 250910	-2,273.27
08/16/2021	Check	ACH	Strong & Hanni	Invoice: 250912	-2,525.00
08/16/2021	Check	ACH	Strong & Hanni	Invoice: 250913	-2,747.50
08/16/2021	Check	ACH	JD Construction & Development	Claim: WSW0000012021	-524.83
08/16/2021	Check	ACH	JD Construction & Development	Claim: WSW0000012021	-2,688.94
Total for 500-000000-10010100 ZionsMLC					-\$ 1,018,992.09

500-000000-10010100 ZionsMLE

06/21/2021	Expense	ONLINE	Zions Bank	Service Fees	-125.08
06/25/2021	Check	ACH	PEHP-LTD	Agency: 1076	-214.99
06/25/2021	Check	ACH	Public Employees Health Program	Invoice: 0123430452	-8,472.33
06/25/2021	Check	ACH	Christopher Crockett	Mileage Reimbursement	-423.76
06/25/2021	Check	ACH	Johnnie R. Miller	Expense Reimbursement	-801.90
06/25/2021	Bill Payment (Check)	ACH	Utah Association of Counties	Invoice: 6665	-16,900.00
06/30/2021	Payroll Check	DD	Sonya J. White	Pay Period: 06/16/2021-06/30/2021 06/16/2021 to 06/30/2021	-2,554.05
06/30/2021	Payroll Check	DD	Marty L. Stevens	Pay Period: 06/16/2021-06/30/2021 06/16/2021 to 06/30/2021	-1,794.28
06/30/2021	Payroll Check	DD	Johnnie R. Miller	Pay Period: 06/16/2021-06/30/2021 06/16/2021 to 06/30/2021	-4,057.63
06/30/2021	Payroll Check	DD	Johnnie R. Miller	Pay Period: 06/16/2021-06/30/2021 06/16/2021 to 06/30/2021	-1,800.00
06/30/2021	Payroll Check	DD	Korby M. Siggard	Pay Period: 06/16/2021-06/30/2021 06/16/2021 to 06/30/2021	-2,534.22
06/30/2021	Payroll Check	DD	Alexander F. Getts	Pay Period: 06/16/2021-06/30/2021 06/16/2021 to 06/30/2021	-1,594.93
06/30/2021	Tax Payment	ONLINE	IRS	Tax Payment for Period: 06/30/2021-06/30/2021	-5,744.59
06/30/2021	Tax Payment	ONLINE	UT State Tax Commission	Tax Payment for Period: 06/01/2021-06/30/2021	-2,017.76
06/30/2021	Check	ONLINE	Utah Retirement Systems	Confirmation: 062453256408	-10,876.94
06/30/2021	Check	ONLINE	Nationwide Retirement Solutions	Entity: 0036786001	-2,918.84
06/30/2021	Check	BILLPAY	Bruce Adams	Mileage Reimbursement	-341.40
06/30/2021	Check	BILLPAY	Mike Wilkins	Mileage Reimbursement	-465.00
06/30/2021	Bill Payment (Check)	BILLPAY	US Bank	4485594555657814	-9,052.69
07/01/2021	Check	BILLPAY	William Cox	Meals Reimbursement	-34.00
07/01/2021	Check	BILLPAY	Scott Jenkins	Mileage Reimbursement	-422.04
07/01/2021	Check	BILLPAY	Bob Stevenson	Mileage Reimbursement	-400.24
07/01/2021	Check	BILLPAY	Sonya J. White	Expense Reimbursement	-949.59
07/01/2021	Bill Payment (Check)	BILLPAY	TCNS, Inc.	Invoice: 7834	-262.50
07/01/2021	Check	BILLPAY	Rich County	Mileage Reimbursement (Cox)	-458.08
07/01/2021	Check	BILLPAY	Blaine Breshears	Mileage Reimbursement	-441.48
07/02/2021	Check	ACH	Kane County	BSP Expense Reimbursement	-249.73
07/15/2021	Payroll Check	DD	Alexander F. Getts	Pay Period: 07/01/2021-07/15/2021 07/01/2021 to 07/15/2021	-1,594.92
07/15/2021	Payroll Check	DD	Marty L. Stevens	Pay Period: 07/01/2021-07/15/2021 07/01/2021 to 07/15/2021	-1,794.29
07/15/2021	Payroll Check	DD	Sonya J. White	Pay Period: 07/01/2021-07/15/2021 07/01/2021 to 07/15/2021	-2,554.04

UTAH COUNTIES INDEMNITY POOL
Payments and Credit Card Transactions
June 21 - August 19, 2021

Date	Transaction Type	Num	Name	Memo/Description	Amount
07/15/2021	Payroll Check	DD	Johnnie R. Miller	Pay Period: 07/01/2021-07/15/2021 07/01/2021 to 07/15/2021	-4,057.62
07/15/2021	Payroll Check	DD	Johnnie R. Miller	Pay Period: 07/01/2021-07/15/2021 07/01/2021 to 07/15/2021	-1,800.00
07/15/2021	Payroll Check	DD	Korby M. Siggard	Pay Period: 07/01/2021-07/15/2021 07/01/2021 to 07/15/2021	-2,534.21
07/15/2021	Tax Payment	ONLINE	IRS	Tax Payment for Period: 07/14/2021-07/16/2021	-5,744.65
07/19/2021	Bill Payment (Check)	ACH	Gallagher Bassett Services, Inc.	Invoice: 15472	-150.00
07/19/2021	Bill Payment (Check)	ACH	Object Systems International, LLC	Invoice: 11330	-1,170.00
07/19/2021	Bill Payment (Check)	ACH	Suitter Axland	Invoice: 965	-350.00
07/21/2021	Expense	ONLINE	Zions Bank	Service Fees	-128.18
07/23/2021	Check	ACH	Public Employees Health Program	Invoice: 0123458494	-8,472.33
07/23/2021	Bill Payment (Check)	ACH	County Reinsurance, Limited	Property 07/01/2021 to 07/01/222	-829,174.00
07/28/2021	Check	BILLPAY	Wasatch County Planning	RMW Registration Refund (Doug Smith)	-50.00
07/30/2021	Payroll Check	DD	Marty L. Stevens	Pay Period: 07/16/2021-07/31/2021 07/16/2021 to 07/31/2021	-1,794.28
07/30/2021	Payroll Check	DD	Sonya J. White	Pay Period: 07/16/2021-07/31/2021 07/16/2021 to 07/31/2021	-2,554.05
07/30/2021	Payroll Check	DD	Korby M. Siggard	Pay Period: 07/16/2021-07/31/2021 07/16/2021 to 07/31/2021	-2,534.23
07/30/2021	Payroll Check	DD	Alexander F. Getts	Pay Period: 07/16/2021-07/31/2021 07/16/2021 to 07/31/2021	-1,594.93
07/30/2021	Payroll Check	DD	Johnnie R. Miller	Pay Period: 07/16/2021-07/31/2021 07/16/2021 to 07/31/2021	-4,057.62
07/30/2021	Payroll Check	DD	Johnnie R. Miller	Pay Period: 07/16/2021-07/31/2021 07/16/2021 to 07/31/2021	-1,800.00
07/30/2021	Tax Payment	ONLINE	IRS	Tax Payment for Period: 07/28/2021-07/30/2021	-5,744.59
07/30/2021	Tax Payment	ONLINE	UT State Tax Commission	Tax Payment for Period: 07/01/2021-07/31/2021	-2,017.76
07/30/2021	Check	ONLINE	Utah Retirement Systems	Confirmation: 072242112472	-10,876.95
07/30/2021	Check	ONLINE	Nationwide Retirement Solutions	Entity: 0036786001	-2,918.84
07/30/2021	Check	ACH	PEHP-LTD	Agency: 1076	-214.99
08/03/2021	Bill Payment (Check)	BILLPAY	US Bank	Account: 7814	-4,168.71
08/06/2021	Check	ACH	Alexander F. Getts	Reimbursable Expenses	-172.32
08/06/2021	Check	ACH	Korby M. Siggard	Reimbursable Expenses	-58.24
08/06/2021	Bill Payment (Check)	ACH	Gallagher Bassett Services, Inc.	Invoice: 15477	-156.00
08/06/2021	Bill Payment (Check)	ACH	Strong & Hanni	Invoice: 246195	-3,937.50
08/06/2021	Bill Payment (Check)	ACH	Suitter Axland	Invoice: 1052	-4,068.50
08/11/2021	Check	BILLPAY	Sonya J. White	Expense Reimbursement	-235.60
08/13/2021	Payroll Check	DD	Johnnie R. Miller	Pay Period: 08/01/2021-08/15/2021 08/01/2021 to 08/15/2021	-4,057.63
08/13/2021	Payroll Check	DD	Johnnie R. Miller	Pay Period: 08/01/2021-08/15/2021 08/01/2021 to 08/15/2021	-1,800.00
08/13/2021	Payroll Check	DD	Alexander F. Getts	Pay Period: 08/01/2021-08/15/2021 08/01/2021 to 08/15/2021	-1,437.20
08/13/2021	Payroll Check	DD	Sonya J. White	Pay Period: 08/01/2021-08/15/2021 08/01/2021 to 08/15/2021	-2,554.04
08/13/2021	Payroll Check	DD	Marty L. Stevens	Pay Period: 08/01/2021-08/15/2021 08/01/2021 to 08/15/2021	-1,617.40
08/13/2021	Payroll Check	DD	Korby M. Siggard	Pay Period: 08/01/2021-08/15/2021 08/01/2021 to 08/15/2021	-2,534.21
08/13/2021	Tax Payment	ONLINE	IRS	Tax Payment for Period: 08/11/2021-08/13/2021	-5,685.15
08/16/2021	Bill Payment (Check)	ACH	Object Systems International, LLC	Invoice: 11354	-405.00
08/16/2021	Bill Payment (Check)	ACH	By The Numbers Actuarial Consulting, Inc.	Invoice: 2021-121	-7,000.00
Total for 500-000000-10010100 ZionsMLE					-\$ 1,011,478.03



Utah Counties Indemnity Pool

FINANCIAL STATEMENTS

Quarter Ending June 30, 2021

Utah Counties Indemnity Pool

Second Quarter 2021 Financial Statements

To the Board of Directors:

I have compiled the accompanying, in-house prepared, unaudited account balances arising from cash transactions and from accrual transactions of the Utah Counties Indemnity Pool as of June 30, 2021 to the basic financial statements.

Sonya White

Chief Financial Officer

801-307-2113

sonya@ucip.utah.gov

Reviewed this _____ day of _____, 2021

By: _____

UTAH COUNTIES INDEMNITY POOL**STATEMENT of NET POSITION**

Quarter Ended June 30, 2021

	<u>Jun 30, 2021</u>	<u>Dec 31, 2020</u>	<u>Jun 30, 2020</u>
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	\$ 14,928,167	\$ 14,344,764	\$ 15,259,954
Short-term investments	802,701	601,593	502,110
Accounts receivable	874,582	19	72
Prepaid expenses	669,581	387,667	649,039
TOTAL CURRENT ASSETS	<u>17,275,031</u>	<u>15,334,043</u>	<u>16,411,175</u>
LONG TERM INVESTMENTS	477,706	1,029,418	1,520,404
CAPITAL CONTRIBUTIONS	3,564,807	3,564,807	3,397,129
PROPERTY AND EQUIPMENT	534,876	535,714	534,425
DEFERRED OUTFLOWS OF RESOURCES			
Deferred outflows related to pensions	<u>132,055</u>	<u>132,055</u>	<u>199,901</u>
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u><u>\$ 21,984,474</u></u>	<u><u>\$ 20,596,037</u></u>	<u><u>\$ 22,063,034</u></u>
LIABILITIES AND NET POSITION			
CURRENT LIABILITIES			
Reserves for losses and loss adjustment expenses	\$ 8,889,882	\$ 8,889,882	\$ 8,940,196
Accrued expenses	164,186	160,925	161,480
Contributions paid in advance	3,665,104	2,067,285	3,458,500
TOTAL CURRENT LIABILITIES	<u>12,719,171</u>	<u>11,118,092</u>	<u>12,560,176</u>
NONCURRENT LIABILITIES			
Net pension liability	163,821	163,821	305,856
DEFERRED INFLOWS OF RESOURCES			
Deferred inflows related to pensions	<u>87,645</u>	<u>87,645</u>	<u>12,096</u>
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	<u>12,970,637</u>	<u>11,369,558</u>	<u>12,878,128</u>
NET POSITION			
Net investment in capital assets	529,241	529,241	529,241
Unrestricted	8,484,597	8,697,238	8,655,665
TOTAL NET POSITION	<u>9,013,837</u>	<u>9,226,479</u>	<u>9,184,905</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	<u><u>\$ 21,984,474</u></u>	<u><u>\$ 20,596,037</u></u>	<u><u>\$ 22,063,034</u></u>

UTAH COUNTIES INDEMNITY POOL
STATEMENTS of REVENUES, EXPENSES, and CHANGES in NET POSITION
Quarter Ended June 30, 2021

	<u>Jun 30, 2021</u>	<u>Budget</u>	<u>Over Budget</u>	<u>% of Budget</u>
OPERATING INCOME				
Contributions	\$ 3,665,144	7,330,207	(3,665,064)	50%
Investment Income	41,117	320,000	(278,883)	13%
Other Income	3,265	10,000	(6,735)	33%
TOTAL OPERATING INCOME	<u>3,709,526</u>	<u>7,660,207</u>	<u>(3,950,681)</u>	<u>48%</u>
UNDERWRITING EXPENSES				
Losses and Loss Adjustment Expenses	2,263,460	3,750,000	(1,486,540)	60%
Reinsurance Coverage	1,064,190	2,110,000	(1,045,810)	50%
TOTAL UNDERWRITING EXPENSES	<u>3,327,650</u>	<u>5,860,000</u>	<u>(2,532,350)</u>	<u>57%</u>
ADMINISTRATION EXPENSES				
Directors	7,822	55,000	(47,179)	14%
Depreciation	838	3,000	(2,162)	28%
Risk Management	39,669	70,000	(30,331)	57%
Public Relations	20,000	22,000	(2,000)	91%
Office	35,384	100,000	(64,616)	35%
Financial/ Professional	86,553	100,000	(13,447)	87%
Personnel	400,899	815,000	(414,101)	49%
TOTAL ADMINISTRATION EXPENSES	<u>591,164</u>	<u>1,165,000</u>	<u>(573,836)</u>	<u>51%</u>
TOTAL OPERATING EXPENSES	<u>3,918,814</u>			
NET OPERATING INCOME	<u>(209,288)</u>			
OTHER INCOME (EXPENSES)				
Change in Fair Value Investments	(3,353)			
TOTAL OTHER EXPENSES	<u>(3,353)</u>			
CHANGE IN NET POSITION	<u>(212,642)</u>			
NET POSITION AT BEGINNING OF YEAR	<u>9,226,479</u>			
NET POSITION AT END OF QUARTER	<u><u>\$ 9,013,837</u></u>			

UTAH COUNTIES INDEMNITY POOL
STATEMENTS OF CASH FLOWS
Quarter Ended June 30, 2021

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Contributions collected	\$ 4,388,400	\$ 7,872,137
Other fees collected	3,265	19,067
Reinsurance paid	(1,733,771)	(1,993,232)
Losses and loss expenses paid	(2,263,460)	(3,949,401)
Cash paid to employees	(14,117)	(889,010)
Other administrative expenses paid	(189,427)	(271,899)
CASH FLOWS FROM OPERATING ACTIVITIES	<u>190,890</u>	<u>787,662</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of investments	356,023	(2,026,768)
Sale of investments	(1,274)	1,668,086
Investment income	37,764	19,333
NET CASH FLOWS FROM INVESTING ACTIVITIES	<u>392,513</u>	<u>(339,348)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	583,403	448,314
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>14,344,764</u>	<u>13,896,450</u>
CASH AND CASH EQUIVALENTS AT END OF QUARTER	<u><u>\$ 14,928,167</u></u>	<u><u>14,344,764</u></u>
RECONCILIATION OF CHANGE IN NET POSITION TO NET CASH PROVIDED BY FLOWS FROM OPERATING ACTIVITIES		
Change in net position	\$ (212,642)	408,548
Adjustments to reconcile change in net position to net cash flows used by operating activities		
Depreciation	838	1,676
Interest on investments	(41,117)	(194,389)
Net outflows of resources relating to pension	383,521	(134,332)
Fair value of equity/investments	3,353	(175,056)
Accounts receivable	(874,562)	19
Prepaid expenses	(669,581)	(43,941)
Reserves for loss and loss adjustment expenses	-	(50,314)
Accrued expenses	3,262	20,526
Contributions paid in advance	1,597,819	954,926
Total adjustments	<u>403,532</u>	<u>379,114</u>
NET CASH USED BY OPERATING ACTIVITIES	<u><u>\$ 190,890</u></u>	<u><u>787,662</u></u>

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Draft Issued 8/11/21

UTAH COUNTIES INDEMNITY POOL

ACTUARIAL REPORT

Indicated Contributions for 1/1-12/31/22

8/11/21

FINDINGS

The findings are the product of loss experience, actuarial assumptions, quantitative analysis, and professional judgment. The estimates are expressed in terms of ranges that indicate the reliance on assumptions believed to be reasonable and are subject to all the limitations expressed herein.

INDICATED CONTRIBUTIONS

The indicated contributions for 1/1-12/31/22 on an undiscounted and discounted for investment income basis are shown below. UCIP provided the discount rate of 1.5%. An analysis of the appropriateness of the selected discount rate is beyond the scope of this report.

INDICATED CONTRIBUTIONS FOR 1/1-12/31/22

	Undiscounted for Investment Income					
	30%	Expected	70%	80%	90%	95%
Indicated Contributions	\$7,105,000	\$7,745,000	\$8,195,000	\$8,585,000	\$9,185,000	\$9,735,000
Estimated Contributions	7,640,000					
Contributions Indication	- 7.0%	+ 1.4%	+ 7.3%	+12.4%	+20.2%	+27.4%
	Discounted for Investment Income at 1.5% per Annum					
	30%	Expected	70%	80%	90%	95%
Indicated Contributions	\$6,960,000	\$7,570,000	\$8,000,000	\$8,375,000	\$8,950,000	\$9,475,000
Estimated Contributions	7,640,000					
Contributions Indication	- 8.9%	- 0.9%	+ 4.7%	+ 9.6%	+17.1%	+24.0%

The confidence levels shown are judgmental and are not intended to establish absolute minimums or maximums on the estimates, but rather to depict a reasonable range for the establishment of contributions in this particular situation. The indicated contributions are the amount that UCIP needs to collect from its members to cover expected losses and expenses. The estimated contributions are based on the contributions UCIP expects to collect for 1/1-12/31/22.

COMPARISON TO PRIOR REPORT

The loss projections in this report are compared to the 8/25/20 actuarial report in the following table.

COMPARISON OF LOSS PROJECTIONS TO PRIOR REPORT

Coverage	Report	Pure Loss Rate	Exposure		Projected Losses
Law Enforcement Liability	Current	\$ 980	1,313	^	\$ 1,290,000
	Prior	1,020	1,297		1,320,000
	Change	- 3.9%	+ 1.2%		- 2.3%
Public Officials Liability	Current	\$190	4,924	#	\$ 940,000
	Prior	185	4,758		880,000
	Change	+ 2.7%	+ 3.5%		+ 6.8%
General Liability	Current	\$120	4,924	#	\$ 590,000
	Prior	120	4,758		570,000
	Change	0.0%	+ 3.5%		+ 3.5%
Auto Liability	Current	\$ 80	3,461	*	\$ 280,000
	Prior	60	3,318		200,000
	Change	+33.3%	+ 4.3%		+40.0%
Property	Current	\$0.0510	\$22,003,113	~	\$ 1,120,000
	Prior	0.0430	20,271,137		870,000
	Change	+18.6%	+ 8.5%		+28.7%
Total	Current	----	----		\$ 4,220,000
	Prior	----	----		3,840,000
	Change	+ 5.2%	+ 4.4%		+ 9.9%

^ Number of officers.

Number of employees.

* Vehicles.

~ Insured value (100).

Overall, the total loss projection is a 9.9% increase compared to last year due to a 5.2% increase in experience and a 4.4% increase in exposure. Increases in auto liability and property are due to adverse experience in the 1/1-12/31/20 period.

Table 1

UTAH COUNTIES INDEMNITY POOL**LAW ENFORCEMENT LIABILITY****ESTIMATED ULTIMATE INCURRED LOSSES
INCURRED LOSS DEVELOPMENT**

(Losses Including ALAE Net of Recoveries)

A. LOSSES LIMITED TO \$250,000

Policy Period	Incurred Losses as of 6/30/21	Number of Claims in Excess of \$250,000	Incurred Losses in Excess of \$250,000	Limited Incurred Losses as of 6/30/21
1/1-12/31/16	\$1,011,977	2	\$ 225,000	\$ 786,977
1/1-12/31/17	1,421,527	3	124,316	1,297,211
1/1-12/31/18	248,448	0	0	248,448
1/1-12/31/19	718,112	0	0	718,112
1/1-12/31/20	341,672	0	0	341,672
Total	\$3,741,736	5	\$ 349,316	\$3,392,420

B. ESTIMATED ULTIMATE INCURRED LOSSES

Policy Period	Limited Incurred Losses as of 6/30/21	Age of Policy Period in Months	Incurred Loss Development Factor*	Estimated Ultimate Incurred Losses
1/1-12/31/16	\$ 786,977	66.0	1.204	\$ 845,520 ^
1/1-12/31/17	1,297,211	54.0	1.411	1,522,115 ^
1/1-12/31/18	248,448	42.0	1.726	428,821
1/1-12/31/19	718,112	30.0	2.037	1,462,794
1/1-12/31/20	341,672	18.0	3.297	1,126,493
Total	\$3,392,420			\$5,385,743

* Based on Section C of Table 1 of the 4/16/21 actuarial report.

^ Development on large claims from Appendix A, Exhibit I limited to retention.

Table 5

UTAH COUNTIES INDEMNITY POOL**LAW ENFORCEMENT LIABILITY****SELECTED ESTIMATED ULTIMATE INCURRED LOSSES**

(Losses Including ALAE Limited to \$250,000)

<u>Policy Period</u>	<u>Incurred Loss Development Method</u>	<u>Paid Loss Development Method</u>	<u>Incurred Bornhuetter- Ferguson Method</u>	<u>Paid Bornhuetter- Ferguson Method</u>	<u>Selected Estimated Ultimate Incurred Losses</u>
1/1-12/31/16	\$ 845,520	\$ 746,709	\$ 922,431	\$ 890,955	\$ 883,976 ~
1/1-12/31/17	1,522,115	1,360,731	1,804,919	1,860,267	1,663,517 ~
1/1-12/31/18	428,821	262,710	406,377	338,258	417,599 ~
1/1-12/31/19	1,462,794	2,006,065	1,330,399	1,316,372	1,396,597 ~
1/1-12/31/20	<u>1,126,493</u>	<u>2,090,074</u>	<u>1,189,086</u>	<u>1,250,890</u>	<u>1,189,086 &</u>
Total	\$5,385,743	\$6,466,289	\$5,653,212	\$5,656,742	\$5,550,775

~ Selected the average of the incurred methods.

& Selected the incurred Bornhuetter-Ferguson method.

Figure 1

UTAH COUNTIES INDEMNITY POOL**LAW ENFORCEMENT LIABILITY****SELECTED ESTIMATED ULTIMATE INCURRED LOSSES**

(Losses Including ALAE Limited to \$250,000)

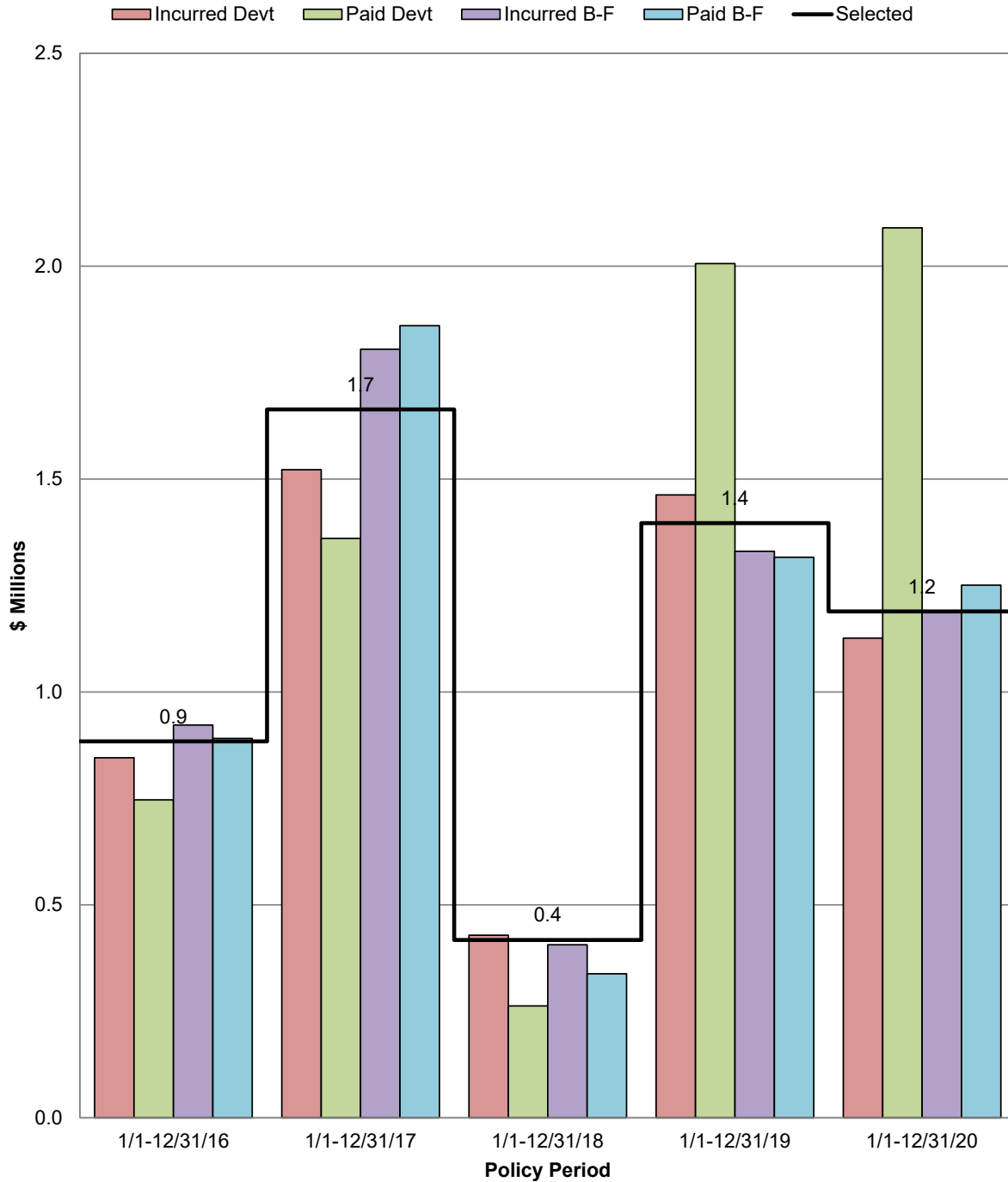


Table 6

UTAH COUNTIES INDEMNITY POOL**LAW ENFORCEMENT LIABILITY****COST LEVEL ADJUSTMENT**

(Losses Including ALAE Limited to \$250,000)

<u>Policy Period</u>	<u>Estimated Ultimate Incurred Losses</u>	<u>Loss Trend Factor*</u>	<u>Losses Adjusted to 1/1-12/31/22#</u>
1/1-12/31/16	\$ 883,976	1.200	\$ 960,771
1/1-12/31/17	1,663,517	1.152	1,802,372
1/1-12/31/18	417,599	1.136	474,392
1/1-12/31/19	1,396,597	1.090	1,522,291
1/1-12/31/20	<u>1,189,086</u>	1.061	<u>1,261,620</u>
Total	\$5,550,775		\$6,021,446

* See Section A of Appendix B, Exhibit I.

Losses have not been adjusted above the retention.

Table 7

UTAH COUNTIES INDEMNITY POOL**LAW ENFORCEMENT LIABILITY****PROJECTED LOSSES FOR 1/1-12/31/22**
(Losses Including ALAE Limited to \$250,000)**A. PURE LOSS RATES**

Policy Period	Adjusted Losses	Number of Officers	Pure Loss Rate per Officer
1/1-12/31/16	\$ 960,771	1,254	\$ 766
1/1-12/31/17	1,802,372	1,263	1,427
1/1-12/31/18	474,392	1,313	361
1/1-12/31/19	1,522,291	1,286	1,184
1/1-12/31/20	1,261,620	1,279	986
Total	\$6,021,446	6,395	
		Average	\$ 945
		Wtd Average	942
		3 Yr Average	844
		5 Yr Mid Average	979
		Prior*	1,020
		Selected^	980

B. PROJECTED LOSSES

Policy Period	Selected Pure Loss Rate	Projected Number of Officers	Projected Losses
1/1-12/31/22	\$ 980	1,313 #	\$1,290,000

* 1/1-12/31/21 level.

^ Selected the 5 Yr Mid Average.

Provided by UCIP.

Figure 2

UTAH COUNTIES INDEMNITY POOL**LAW ENFORCEMENT LIABILITY****PURE LOSS RATES ADJUSTED TO A 1/1-12/31/22 LEVEL**

(Losses Including ALAE Limited to \$250,000)

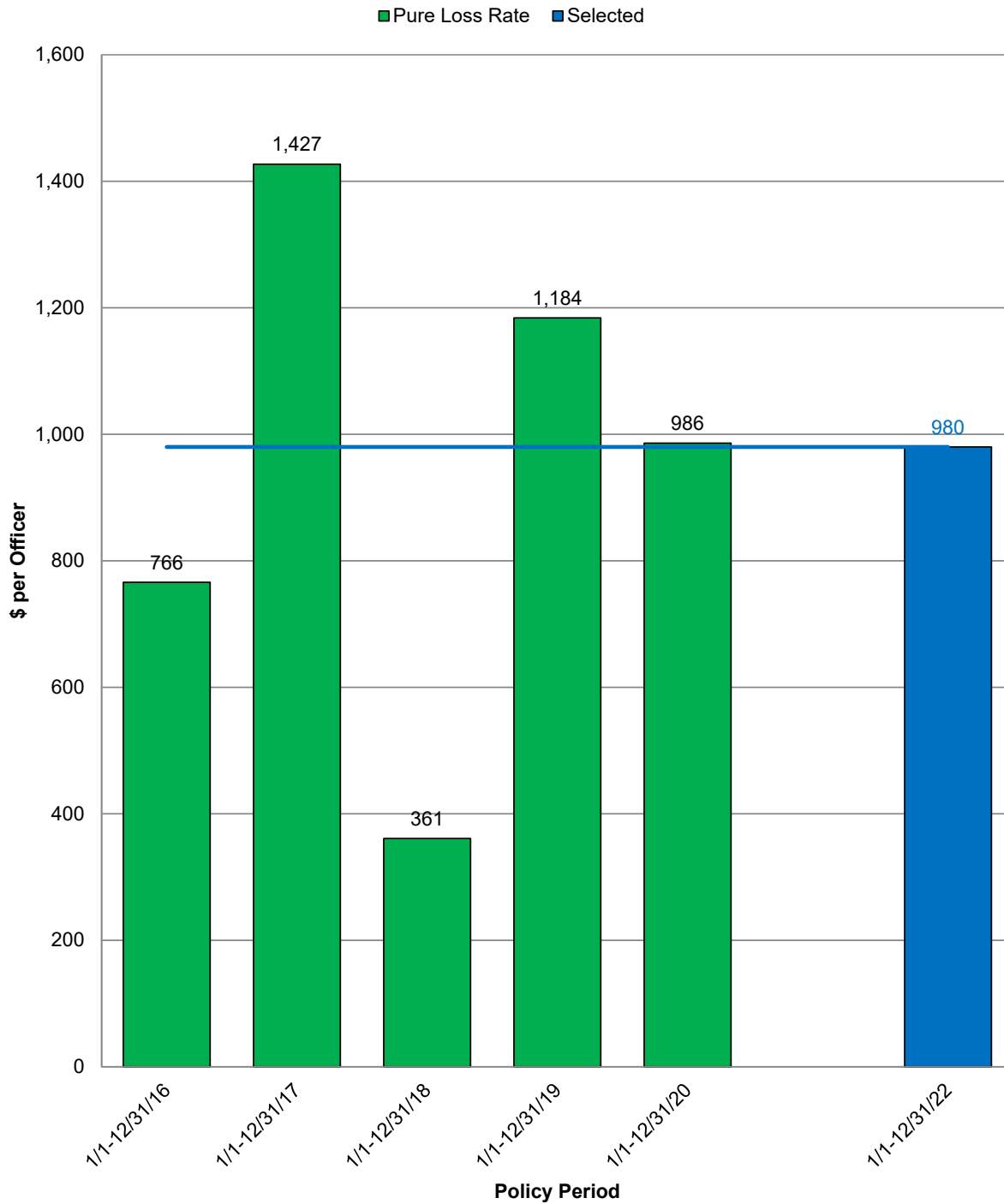


Table 14

UTAH COUNTIES INDEMNITY POOL**PUBLIC OFFICIALS LIABILITY****PROJECTED LOSSES FOR 1/1-12/31/22**
(Losses Including ALAE Limited to \$250,000)**A. PURE LOSS RATES**

Policy Period	Adjusted Losses	Number of Employees	Pure Loss Rate per Employee
1/1-12/31/16	\$ 291,112	5,319	\$ 55
1/1-12/31/17	566,573	5,121	111
1/1-12/31/18	892,709	4,496	199
1/1-12/31/19	1,217,679	4,659	261
1/1-12/31/20	713,003	4,735	151
Total	\$3,681,076	24,330	
		Average	\$ 155
		Wtd Average	151
		3 Yr Average	204
		5 Yr Mid Average	154
		Prior*	185
		Selected^	190

B. PROJECTED LOSSES

Policy Period	Selected Pure Loss Rate	Projected Number of Employees	Projected Losses
1/1-12/31/22	\$ 190	4,924 #	\$ 940,000

* 1/1-12/31/21 level.

^ Selected judgmentally.

Provided by UCIP.

Figure 4

UTAH COUNTIES INDEMNITY POOL**PUBLIC OFFICIALS LIABILITY****PURE LOSS RATES ADJUSTED TO A 1/1-12/31/22 LEVEL**

(Losses Including ALAE Limited to \$250,000)

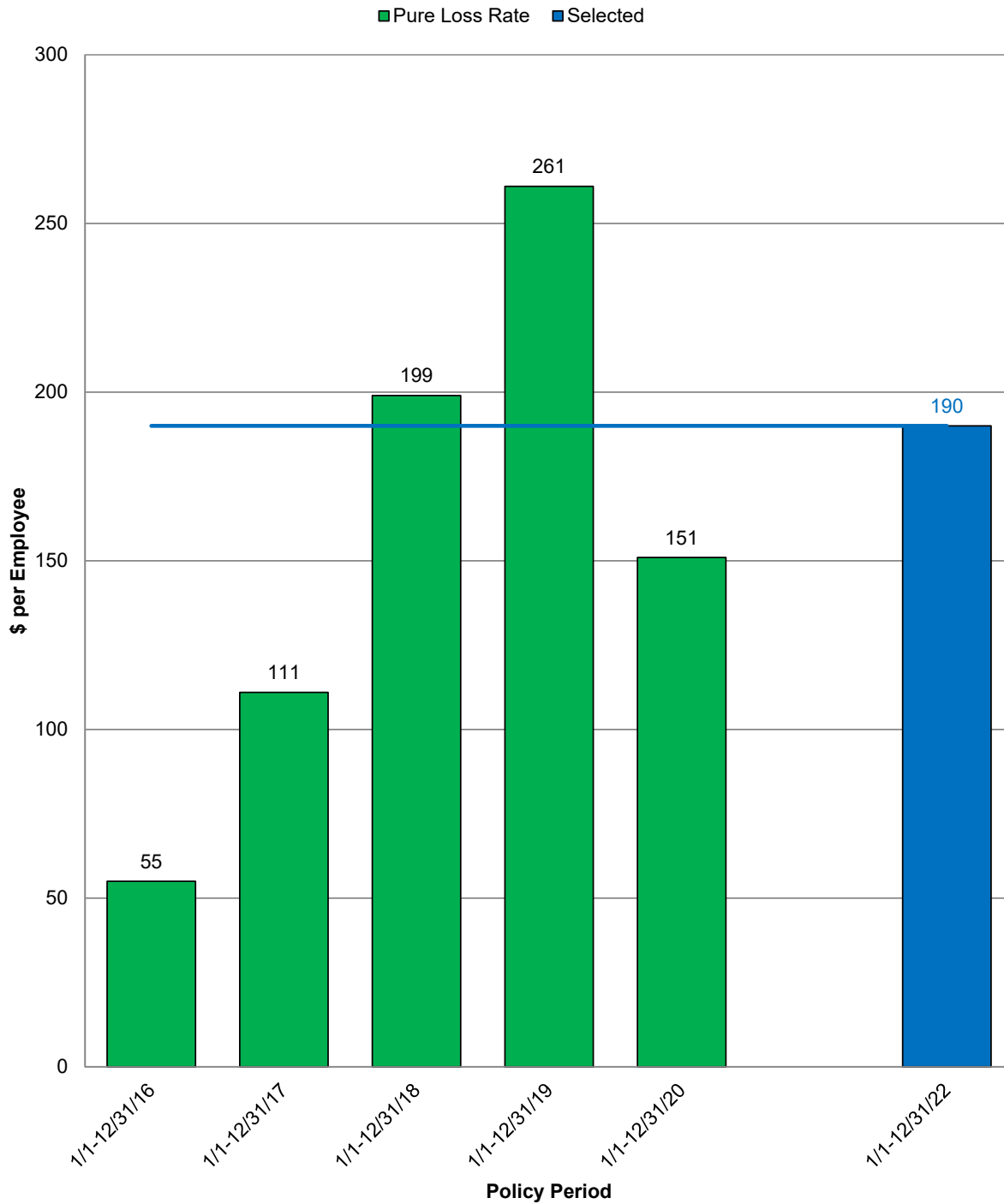


Table 21

UTAH COUNTIES INDEMNITY POOL**GENERAL LIABILITY****PROJECTED LOSSES FOR 1/1-12/31/22**
(Losses Including ALAE Limited to \$250,000)**A. PURE LOSS RATES**

Policy Period	Adjusted Losses	Number of Employees	Pure Loss Rate per Employee
1/1-12/31/16	\$ 372,956	5,319	\$ 70
1/1-12/31/17	528,664	5,121	103
1/1-12/31/18	451,603	4,496	100
1/1-12/31/19	737,437	4,659	158
1/1-12/31/20	825,095	4,735	174
Total	\$2,915,755	24,330	
		Average	\$ 121
		Wtd Average	120
		3 Yr Average	144
		5 Yr Mid Average	120
		Prior*	120
		Selected^	120

B. PROJECTED LOSSES

Policy Period	Selected Pure Loss Rate	Projected Number of Employees	Projected Losses
1/1-12/31/22	\$ 120	4,924 #	\$ 590,000

* 1/1-12/31/21 level.

^ Selected the weighted average.

Provided by UCIP.

Figure 6

UTAH COUNTIES INDEMNITY POOL**GENERAL LIABILITY****PURE LOSS RATES ADJUSTED TO A 1/1-12/31/22 LEVEL**

(Losses Including ALAE Limited to \$250,000)

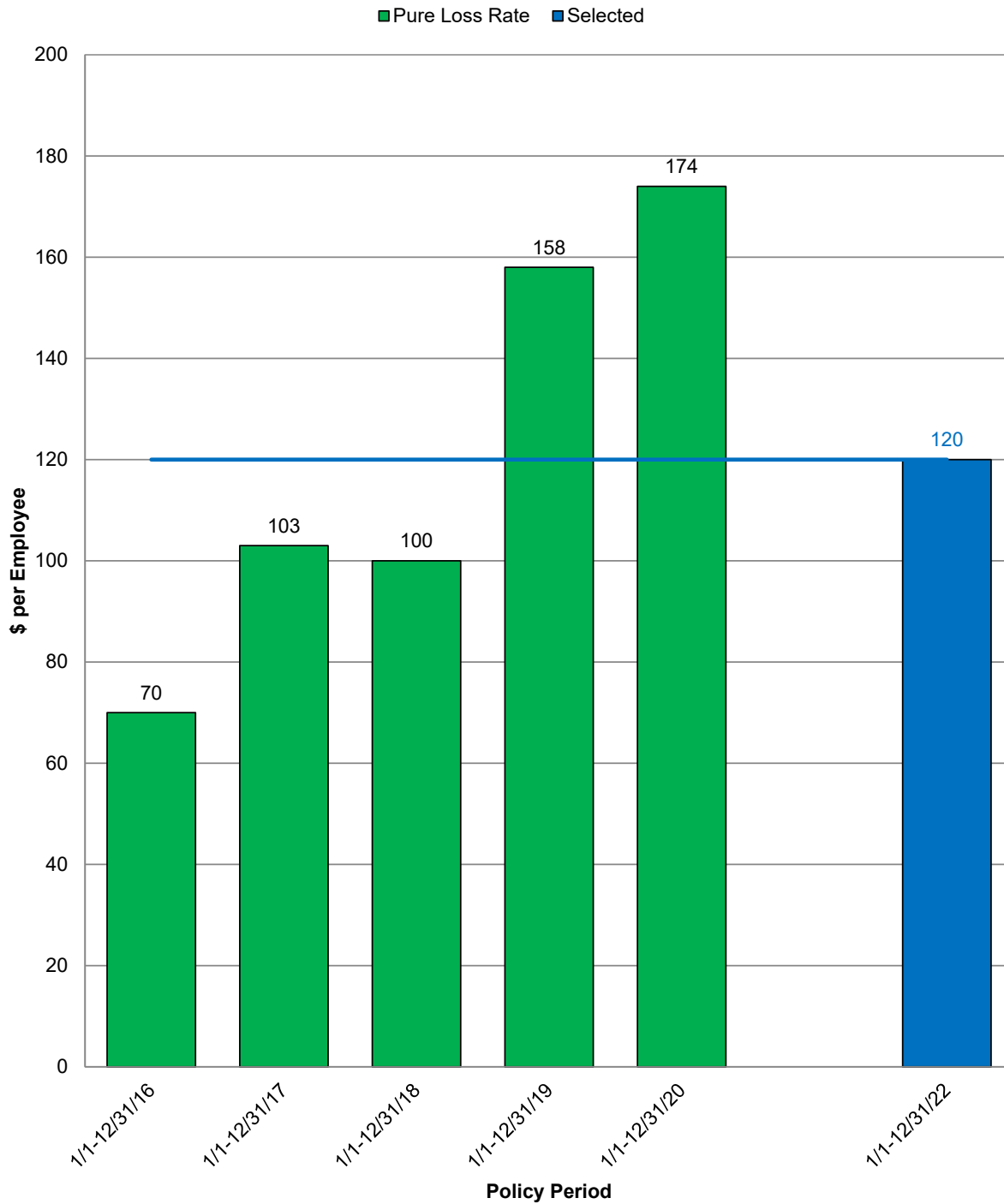


Table 28

UTAH COUNTIES INDEMNITY POOL**AUTO LIABILITY****PROJECTED LOSSES FOR 1/1-12/31/22**
(Losses Including ALAE Limited to \$250,000)**A. PURE LOSS RATES**

Policy Period	Adjusted Losses	Vehicles	Pure Loss Rate per Vehicle
1/1-12/31/16	\$ 213,327	3,164	\$ 67
1/1-12/31/17	312,709	3,190	98
1/1-12/31/18	103,991	3,201	32
1/1-12/31/19	324,585	3,259	100
1/1-12/31/20	357,670	3,281	109
Total	\$1,312,282	16,095	
		Average	\$ 81
		Wtd Average	82
		3 Yr Average	80
		5 Yr Mid Average	88
		Prior*	60
		Selected^	80

B. PROJECTED LOSSES

Policy Period	Selected Pure Loss Rate	Projected Vehicles	Projected Losses
1/1-12/31/22	\$ 80	3,461 #	\$ 280,000

* 1/1-12/31/21 level.

^ Selected the weighted average.

Provided by UCIP.

Figure 8

UTAH COUNTIES INDEMNITY POOL**AUTO LIABILITY****PURE LOSS RATES ADJUSTED TO A 1/1-12/31/22 LEVEL**

(Losses Including ALAE Limited to \$250,000)

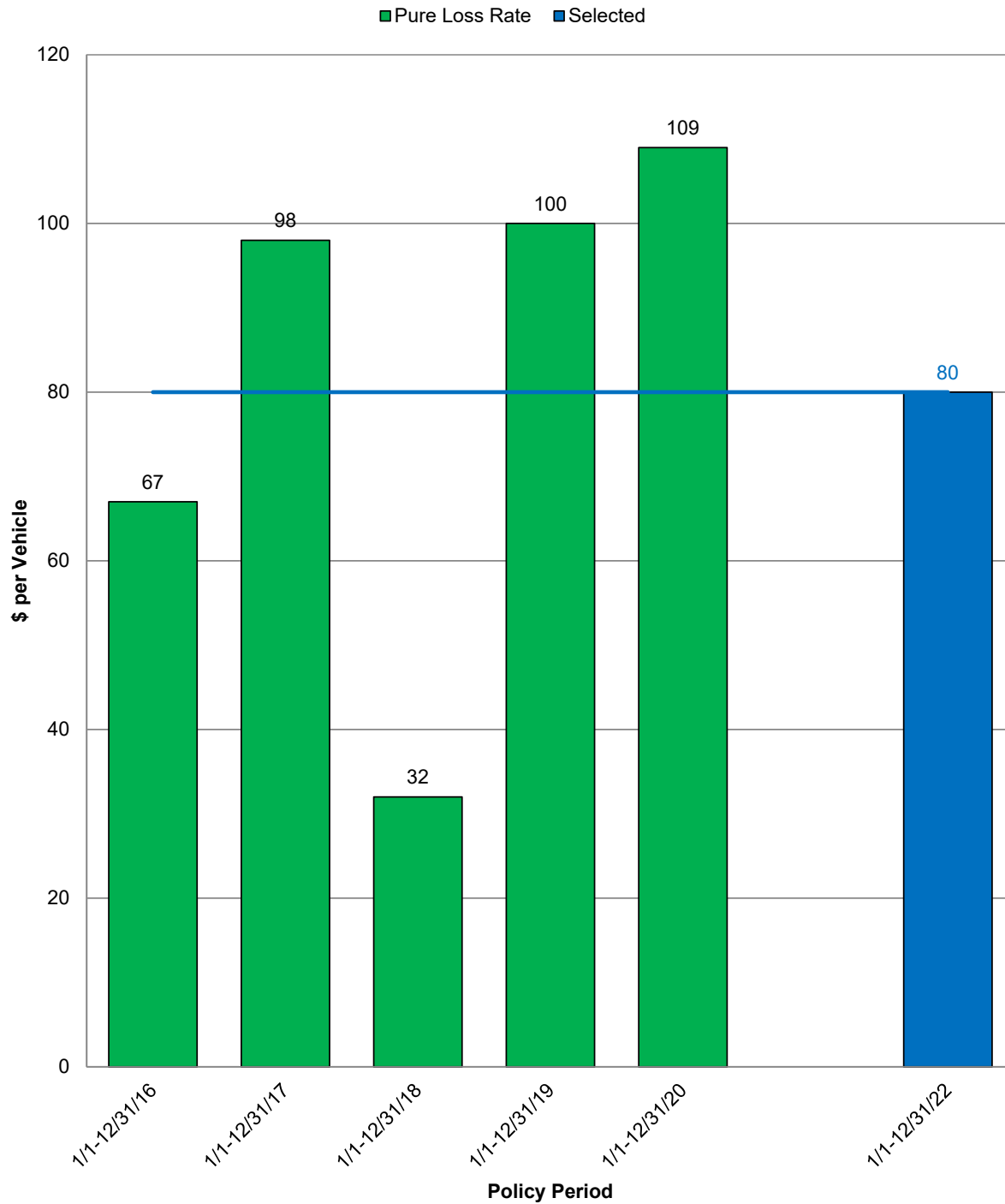


Table 33

UTAH COUNTIES INDEMNITY POOL**PROPERTY****PROJECTED LOSSES FOR 1/1-12/31/22**
(Losses Including ALAE Limited to \$250,000)**A. PURE LOSS RATES**

Policy Period	Adjusted Losses	Adjusted Insured Value (100)	Pure Loss Rate per \$100 Ins. Value
1/1-12/31/16	\$ 737,775	\$16,227,625	\$0.0455
1/1-12/31/17	613,220	17,021,822	0.0360
1/1-12/31/18	696,881	17,473,176	0.0399
1/1-12/31/19	751,483	17,762,527	0.0423
1/1-12/31/20	1,607,008	18,076,498	0.0889
Total	\$4,406,367	\$86,561,648	
		Average	\$0.0505
		Wtd Average	0.0509
		3 Yr Average	0.0570
		5 Yr Mid Average	0.0426
		Prior*	0.0430
		Selected^	0.0510

B. PROJECTED LOSSES

Policy Period	Selected Pure Loss Rate	Projected Insured Value (100)	Projected Losses
1/1-12/31/22	\$0.0510	\$22,003,113 #	\$1,120,000

* 1/1-12/31/21 level.

^ Selected the weighted average.

Provided by UCIP including Davis County building and contents.

Figure 10

UTAH COUNTIES INDEMNITY POOL

PROPERTY

PURE LOSS RATES ADJUSTED TO A 1/1-12/31/22 LEVEL
 (Limited to \$250,000 Excluding Davis County Building and Contents)

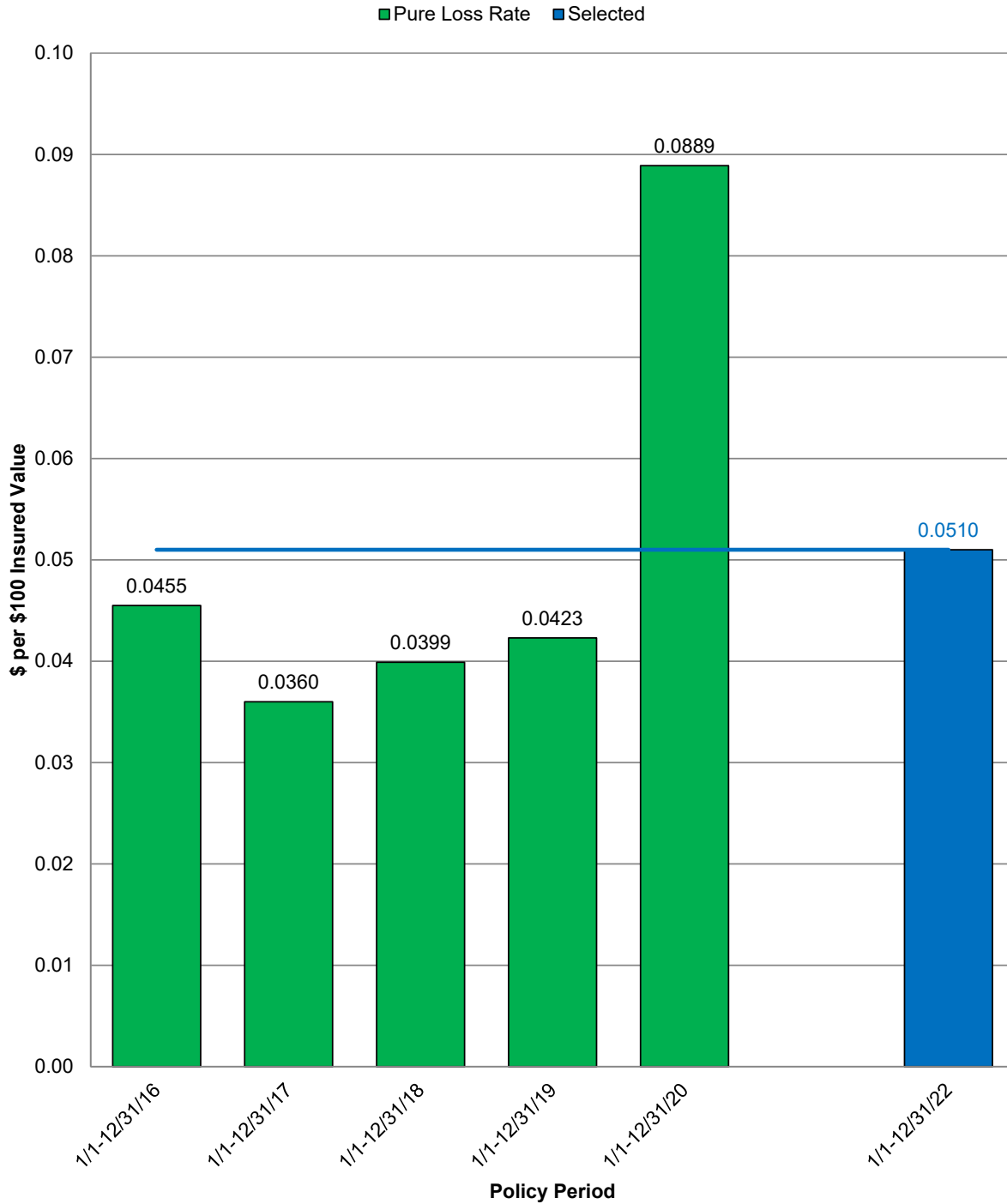


Table 34

UTAH COUNTIES INDEMNITY POOL**ALL COVERAGES****INDICATED CONTRIBUTIONS FOR 1/1-12/31/22 BY COVERAGE**
(Gross of Deductible)

	Law Enforcement	Public Officials Liability	General Liability	Automobile Liability	Property	Total
A. LOSS PROJECTION*	\$1,290,000	\$ 940,000	\$ 590,000	\$ 280,000	\$1,120,000	\$4,220,000
B. FIXED EXPENSES**	\$ 975,000	\$ 510,000	\$ 340,000	\$ 480,000	\$1,220,000	\$3,525,000
C. INDICATED CONTRIBUTIONS UNDISCOUNTED A + B	\$2,265,000	\$1,450,000	\$ 930,000	\$ 760,000	\$2,340,000	\$7,745,000
D. PROJECTED EXPOSURE BASE	1,313 Officers	4,924 Employees	4,924 Employees	3,461 Vehicles	\$22,003,113 Ins. Value (\$100s)	
E. INDICATED RATE C / D	\$1,725	\$294	\$189	\$220	\$0.1063	
F. CURRENT CONTRIBUTIONS#	\$2,335,000	\$1,170,000	\$ 985,000	\$ 690,000	\$2,460,000	\$7,640,000
G. UNDISCOUNTED INDICATED CONTRIBUTIONS C / F - 1	- 3.0%	+23.9%	- 5.6%	+10.1%	- 4.9%	+ 1.4%
H. LOSS PRESENT VALUE FACTOR###	0.942	0.942	0.942	0.983	0.990	0.957
I. CONTRIBUTION PRESENT VALUE FACTOR^	0.999					
J. INDICATED CONTRIBUTIONS DISC. AT 1.5% [A x H + B] / I	\$2,190,000	\$1,395,000	\$ 895,000	\$ 755,000	\$2,330,000	\$7,565,000
K. INDICATED RATE DISC. AT 1.5% J / D	\$1,668	\$283	\$182	\$218	\$0.1059	
L. INDICATED CONTRIBUTIONS DISC. AT 1.5% J / F -1	- 6.2%	+19.2%	- 9.1%	+ 9.4%	- 5.3%	- 1.0%

* See Section B of Tables 7, 14, 21, 28, and 33.

** See Appendix B, Exhibit III.

Provided by UCIP.

See Appendix B, Exhibit IV.

^ See Appendix B, Exhibit V.

Table 35

UTAH COUNTIES INDEMNITY POOL**ALL COVERAGES****INDICATED CONTRIBUTIONS FOR 1/1-12/31/22 BY CONFIDENCE LEVEL**
(Gross of Deductible)

		Confidence Level					
		30%	Expected	70%	80%	90%	95%
A.	LOSS PROJECTION*	\$3,580,000	\$4,220,000	\$4,670,000	\$5,060,000	\$5,660,000	\$6,210,000
B.	FIXED EXPENSES**		\$3,525,000				
C.	INDICATED UNDISCOUNTED CONTRIBUTIONS A + B	\$7,105,000	\$7,745,000	\$8,195,000	\$8,585,000	\$9,185,000	\$9,735,000
D.	CURRENT CONTRIBUTIONS#		\$7,640,000				
E.	UNDISCOUNTED INDICATED CONTRIBUTIONS C/D - 1	- 7.0%	+ 1.4%	+ 7.3%	+12.4%	+20.2%	+27.4%
F.	LOSS PRESENT VALUE FACTOR		0.957				
G.	CONTRIBUTIONS PRESENT VALUE FACTOR		0.999				
H.	INDICATED CONTRIBUTIONS DISC. AT 1.5% [A x F + B]/G	\$6,960,000	\$7,570,000	\$8,000,000	\$8,375,000	\$8,950,000	\$9,475,000
I.	DISC. INDICATED CONTRIBUTIONS AT 1.5% H/D - 1	- 8.9%	- 0.9%	+ 4.7%	+ 9.6%	+17.1%	+24.0%

* See Appendix B, Exhibit VI.

** See Appendix B, Exhibit III.

Provided by UCIP.

Appendix B, Exhibit III

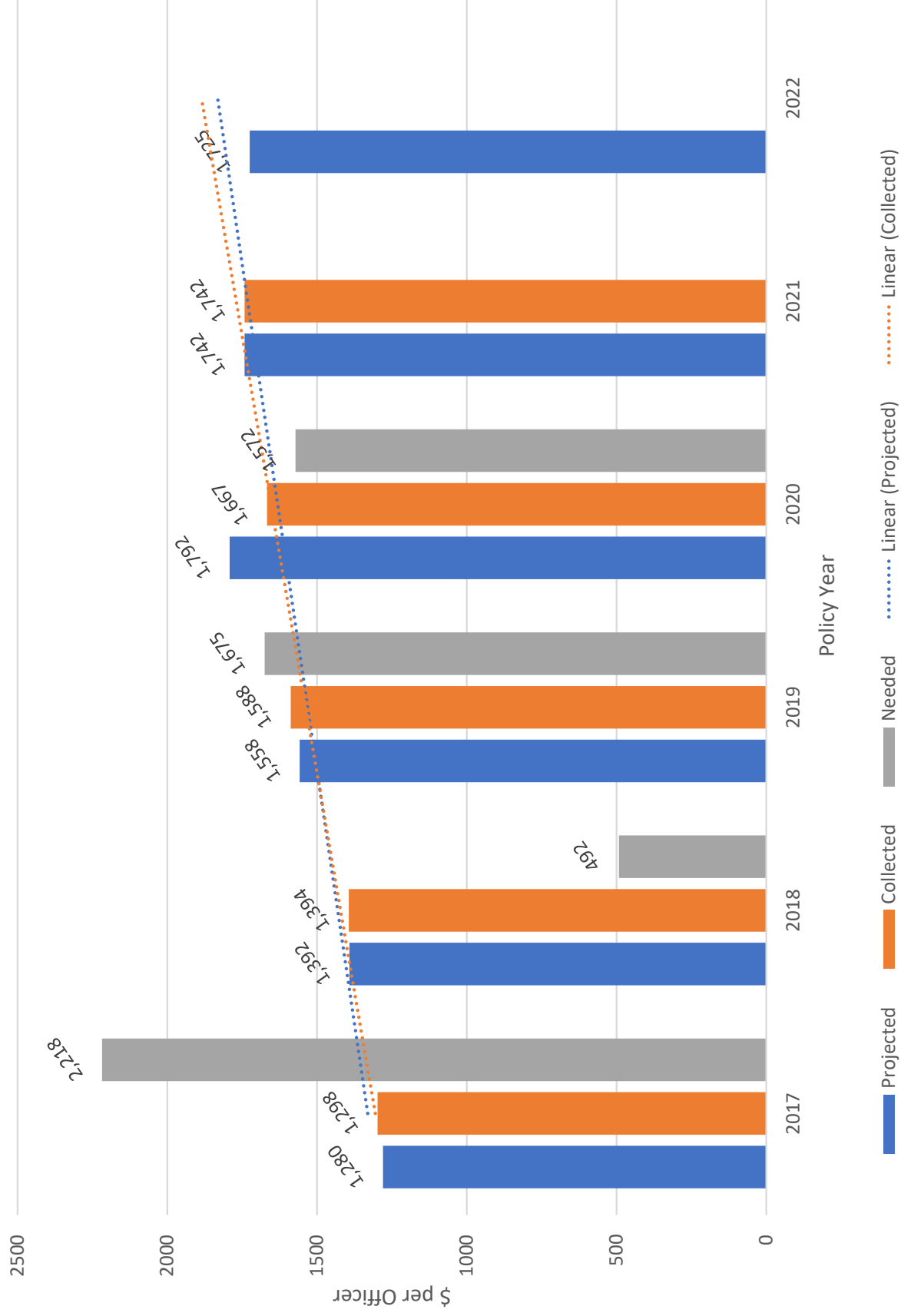
UTAH COUNTIES INDEMNITY POOL**ALL COVERAGES****ESTIMATED EXPENSES FOR 1/1-12/31/22**

<u>Expense</u>	<u>Law Enforcement Liability</u>	<u>Public Officials Liability</u>	<u>General Liability</u>	<u>Automobile Liability</u>	<u>Property</u>	<u>Total</u>	<u>Percent of Contributions</u>
Reinsurance*	\$ 615,000	\$ 240,000	\$ 170,000	\$ 400,000	\$ 900,000	\$2,325,000	30.4%
Other Fixed Expenses*#	360,000	270,000	170,000	80,000	320,000	1,200,000	15.7%
Fixed Expenses	\$ 975,000	\$ 510,000	\$ 340,000	\$ 480,000	\$1,220,000	\$3,525,000	46.1%

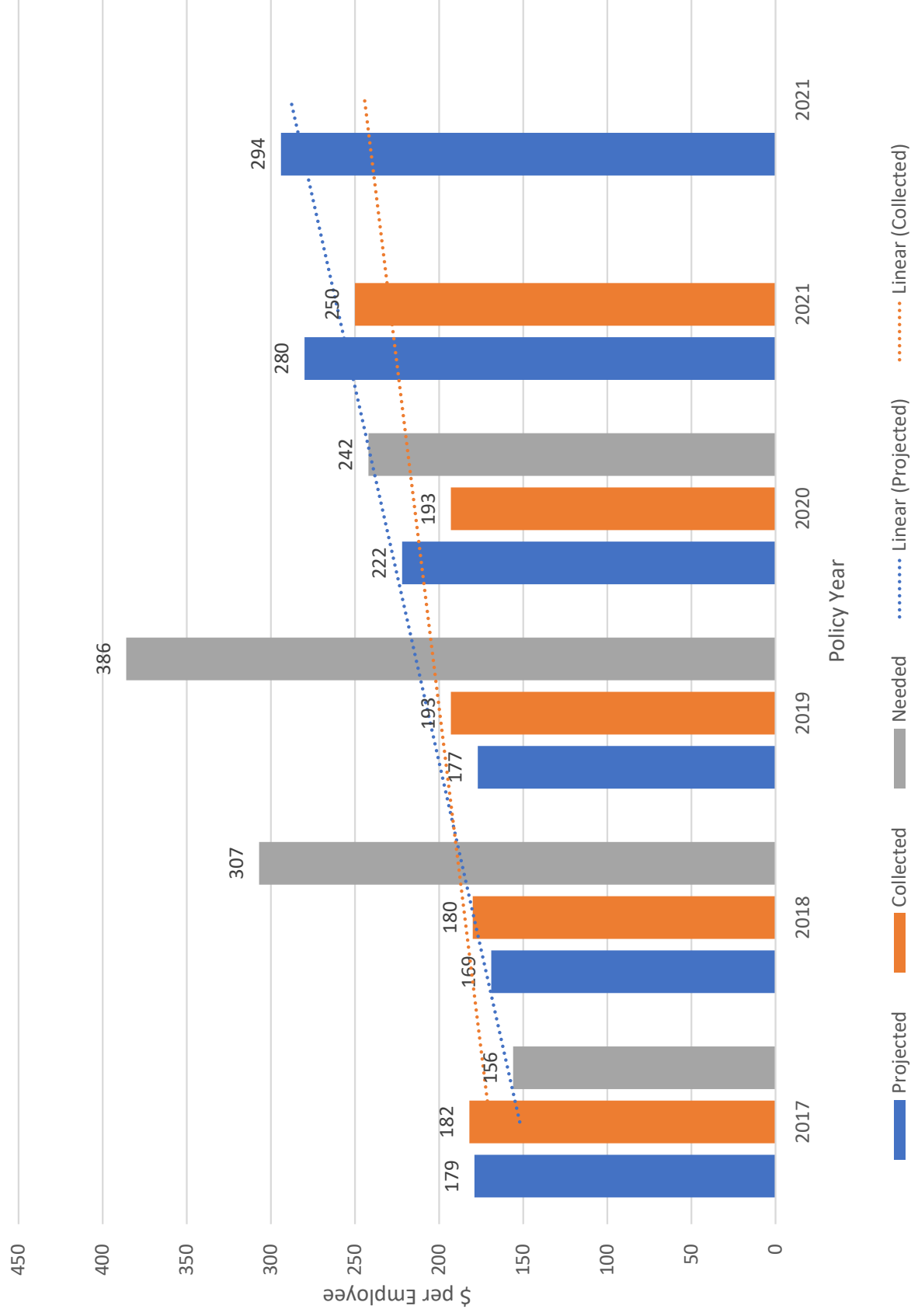
* Provided by UCIP.

Allocation based on projected losses.

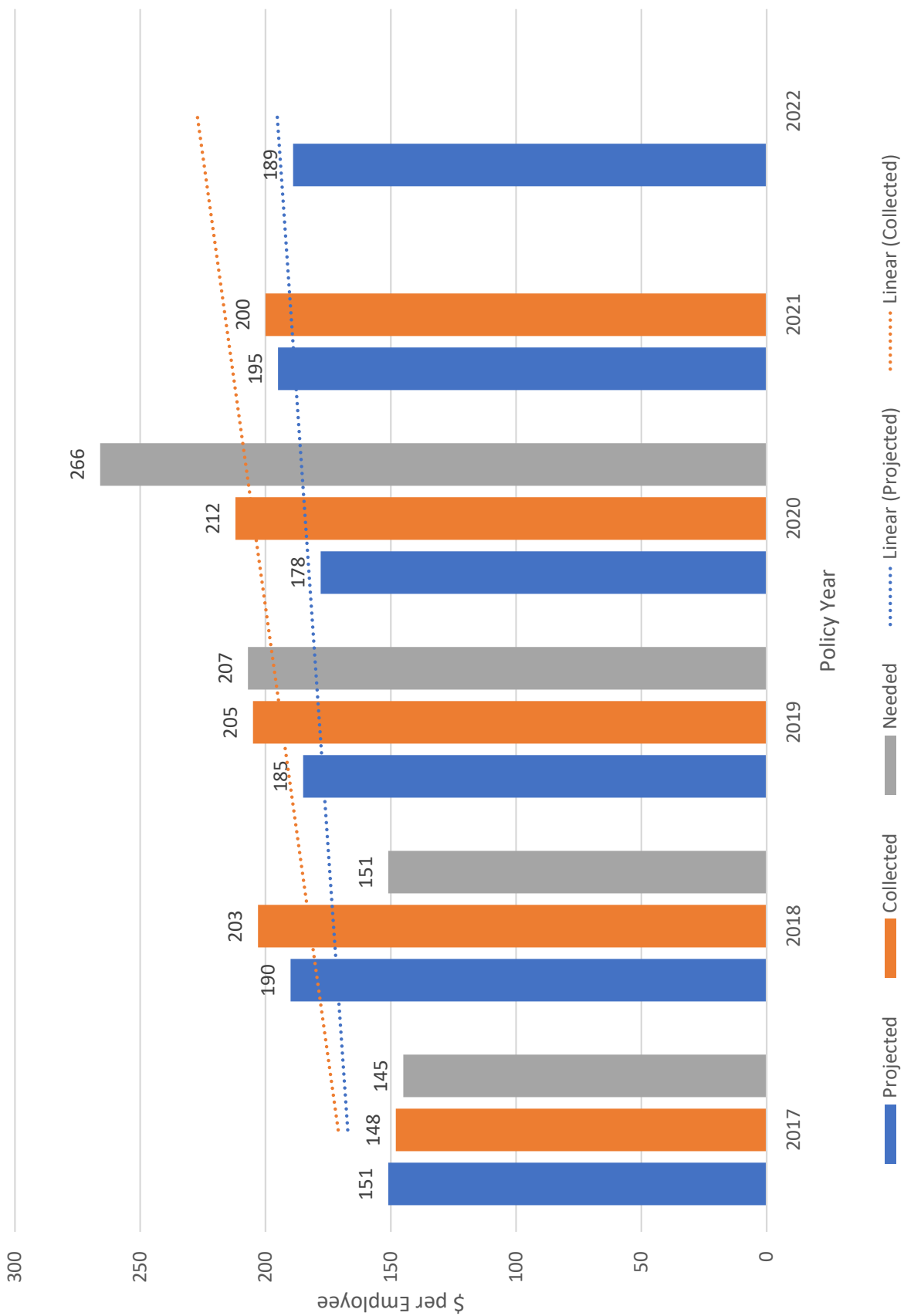
UTAH COUNTIES INDEMNITY POOL LAW ENFORCEMENT LIABILITY RATE TREND



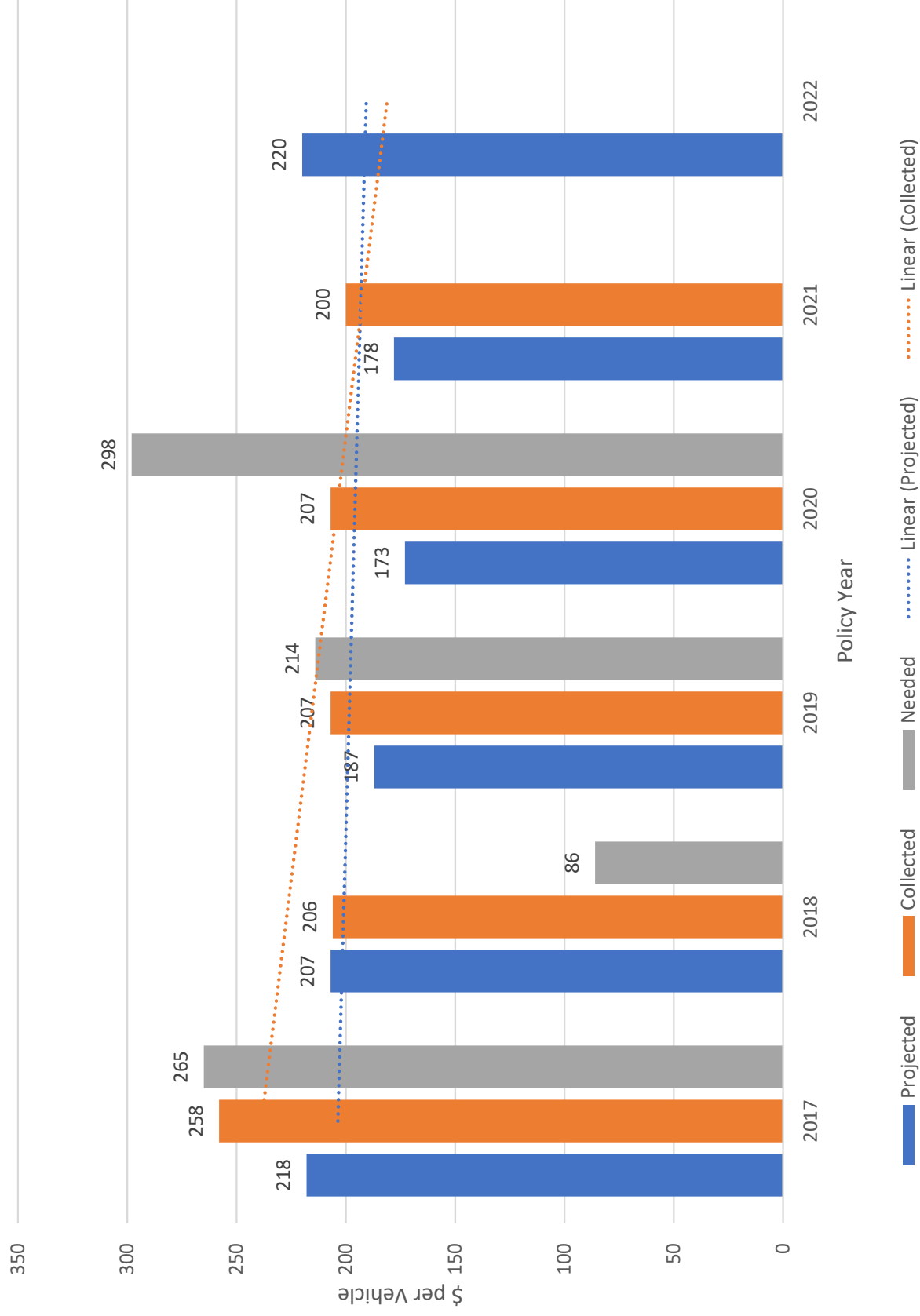
UTAH COUNTIES INDEMNITY POOL PUBLIC OFFICIALS LIABILITY RATE TREND



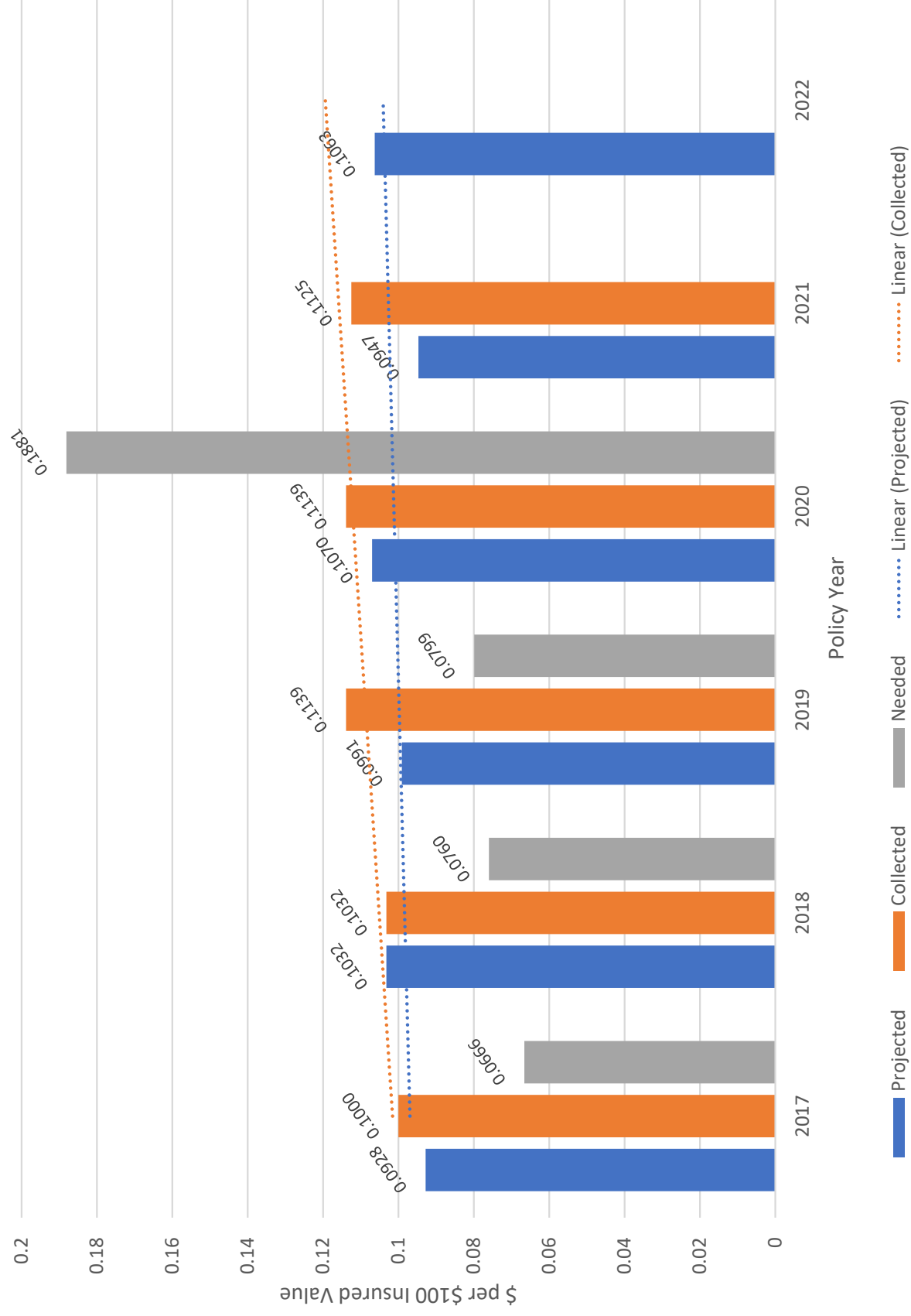
UTAH COUNTIES INDEMNITY POOL GENERAL LIABILITY RATE TREND



UTAH COUNTIES INDEMNITY POOL AUTO LIABILITY RATE TREND



UTAH COUNTIES INDEMNITY POOL PROPERTY RATE TREND



UCIP SIR Analysis 2022

Property

SIR	<u>\$250k</u>	<u>\$300k</u>	<u>\$350k</u>	<u>\$400k</u>	<u>\$500k</u>
Reinsurance Premium	829,174	794,000	763,000	736,000	695,000
Reinsurance Premium Credit	0	35,174	31,000	27,000	41,000
Increased Retained Loss	0	55,000	105,000	145,000	210,000
Savings/Cost	0	-19,826	-74,000	-118,000	-169,000

Liability

SIR	<u>\$250k</u>	<u>\$300k</u>	<u>\$350k</u>	<u>\$400k</u>	<u>\$500k</u>	<u>\$750k</u>	<u>\$1,000,000</u>
Reinsurance Premium	1,424,908	1,258,890	1,117,839	1,005,096	842,000	656,000	580,000
Reinsurance Premium Credit	0	166,018	307,069	419,812	582,908	768,908	844,908
Increased Retained Loss	0	170,000	310,000	440,000	600,000	770,000	860,000
Savings (Cost)	0	-3,982	-2,931	-20,188	-17,092	-1,092	-15,092

2022 AFFIRMED EXPOSURES

MEMBER	SOV	SOV EQ	CHANGE	AUTO	CHANGE	UAS	CHANGE	FTE	CHANGE	FTLE	CHANGE	REVENUES	CHANGE	PAYROLL	CHANGE
Beaver		24,091,192	20%	74	6%	3	50%	125	5%	54	-5%	39,941,051	0%		
Box Elder		82,644,669	9%	232	-6%	8	0%	203	10%	81	8%	45,909,155	45%		
Daggett	23,207,179		5%	47	-2%	0	0%	29	21%	4	-20%	5,255,498	37%		
Davis		289,345,645	8%	231	4%	1	0%	809	7%	194	-5%	305,868,333	52%	57,144,782	7%
Duchesne	77,509,195		5%	160	3%	1	0%	168	-1%	62	0%	21,148,314	-16%		
Emery	80,052,856		7%	145	-8%	2	0%	84	-3%	28	0%	37,203,819	-18%		
Garfield	45,072,117		14%	109	-5%	0	0%	80	5%	29	0%	23,473,405	14%		
Iron		77,867,423	7%	208	5%	0	0%	208	9%	86	-1%	55,758,141	25%	10,869,500	17%
Juab		51,331,645	11%	90	3%	2	0%	68	0%	31	0%	22,375,847	104%		
Kane	60,076,556		5%	86	-5%	2	0%	119	3%	35	0%	47,477,033	27%		
Millard		88,671,629	7%	200	5%	5	67%	142	1%	50	-2%	30,786,565	16%		
Morgan		25,965,819	8%	59	7%	0	0%	51	0%	10	0%	13,354,931	28%		
Piute	10,592,492		5%	36	3%	0	0%	19	-17%	4	33%	2,146,531	23%		
Rich		10,971,099	4%	48	-4%	0	0%	32	0%	4	0%	7,187,584	7%		
San Juan	73,210,068		3%	229	-1%	0	0%	130	-5%	36	24%	24,660,917	5%		
Sanpete		41,262,174	7%	112	7%	2	0%	103	-2%	47	0%	18,572,977	38%		
Sevier		58,543,616	5%	141	0%	8	0%	124	1%	52	0%	28,237,925	29%		
Uintah	171,171,757		5%	180	5%	2	0%	239	48%	76	0%	50,431,129	-5%	13,456,678	0%
Wasatch		109,961,906	6%	152	2%	4	0%	177	3%	58	4%	65,078,896	111%		
Washington	170,038,418		22%	217	11%	9	80%	409	2%	137	-1%	105,208,923	20%		
Wayne	17,147,161		7%	60	7%	0	0%	28	-3%	6	0%	14,721,761	255%		
Weber		413,646,250	6%	295	29%	9	0%	752	-1%	218	-9%	524,117,998	138%	51,413,928	10%

2022 AFFIRMED EXPOSURES

MEMBER	SOV	SOV EQ	CHANGE	AUTO	CHANGE	UAS	CHANGE	FTE	CHANGE	REVENUES	CHANGE	PAYROLL	CHANGE
Beaver County Municipal Building Authority	32,480,700	16%		3	0%	3,757,894	287%						
Box Elder County Special Service District	290,621	100%		5	67%	1,570	-40%						
Box Elder Redevelopment Agency	2,500	0%		4	33%	529,273	-86%						
Canyon Land Improvement District													
Central Utah Public Health Department	4,370,680	4%	21	-5%				3	0%	214,047	15%		
Daggett County Redevelopment Agency								39	-3%	6,746,952	5%	1,971,317	1%
Duchesne County Municipal Building Authority								3	0%	45,159	-46%		
Duchesne/Wasatch Bluebench Landfill Special Service District	2,943,545	3%	3	0%				3	0%	70,000	-35%		
Emery County Municipal Building Authority								6	0%	2,430,476	-38%		
Five County Association of Governments	3,583,920	50%	13	-24%				3	0%	1,060,599	580%		
Grand County Emergency Medical Services Special Service District	1,547,805	2%	11	10%				52	8%	8,794,678	4%		
Iron Special Service District #1	5,287,834	6%	16	0%				17	31%	2,179,744	-26%		
Juab Special Service District #2								11	0%	2,764,457	7%		
Juab Special Service District #2								3	0%	254,091	18%		
Juab Special Service Fire District	11,465,039	11%	66	2%				4	0%	1,051,216	-24%		
Kane County Municipal Building Authority								3	0%	817,965	-66%		
Kane County Recreation & Transportation Special Service District								3	0%	203,372	311%		
Multi-County Appraisal Trust	30,000	0%						3	0%	3,118,089	21%		
Piute County Municipal Building Authority								3	0%	64,001	-42%		
Piute Special Service District #1								3	0%	416,449	11%		
San Juan Spanish Valley Special Service District	1,207,800	93%						5	67%	3,561,803	-55%		
San Juan Transportation Special Service District	1,500	0%						5	67%	661,559	-25%		
Sanpete County Municipal Building Authority								3	0%	18,000	0%		
Seven County Infrastructure Coalition	33,757	0%	1	0%				8	167%	11,578,689	3%		
Sevier County Municipal Building Authority								3	0%	346,372	-7%		
Southeastern Utah District Health Department	7,788,064	96%	18	20%	3	0%		38	3%	3,959,109	104%		
Southwest Utah Public Health Department	11,989,827	6%	23	15%				64	19%	8,240,326	18%		
TriCounty Health Department	5,627,400	4%	11	0%	1	0%		29	12%	3,954,419	8%		
Uintah County Municipal Building Authority								3	0%	2,401,386	-35%		
Utah Counties Indemnity Pool	170,700	0%						5	0%	14,418,163	164%		
Wasatch County Health Department	645,683	-25%	8	0%				19	19%	4,325,495	135%		
Wasatch County Parks & Recreation Special Service District #21	8,258,256	5%	19	12%	1	0%		18	-10%	2,210,312	-34%		
Wasatch County Solid Waste Disposal District	5,257,797	7%	29	12%				23	0%	4,108,960	0%		
Wasatch County Special Service Area #1								3	0%	936,813	-16%		
Wasatch County Special Service District #9								3	0%	488,570	-41%		
Washington County Municipal Building Authority								3	0%	247,669	1%		
Washington County St George Interlocal Agency	57,820,844	6%	2	0%				3	0%	3,141,947	-32%		
Wayne County Municipal Building Authority	1,162,994	0%						3	0%	23,662	13%		
Wayne County Special Service District #1								3	0%	143,826	-16%		
Wayne County Special Service District #1								3	0%	149,253	-35%		
Wayne County Special Service District #3	1,212,922	2%	32	3%				3	0%	24,078	53%		
Wayne County Water Conservancy District								3	0%	0	-100%		
Weber County Municipal Building Authority													
Weber Human Services	35,002,703	5%	69	-10%				276	5%	59,865,635	41%		
Weber-Morgan Health Department	6,368,926	4%	24	0%				81	-5%	12,579,013	12%		

For Informational Purposes Only

MEMBER	EXPOSURE INCREASE/DECREASE						JANUARY 1 2021 CONTRIBUTION	ADDITIONAL CONTRIBUTION THROUGH JULY 1, 2021	AUG 19 2021 TOTAL CONTRIBUTION	2022 ESTIMATED CONTRIBUTION	PERCENT CHANGE DUE TO RATES
	OWNED PROPERTY VALUES	NUMBER OF VEHICLES	NUMBER OF DRONES	FULL TIME EMPLOYEE COUNT	FULL TIME LAW ENFORCEMENT COUNT	AUDITED REVENUES					
Beaver	20%	6%	50%	5%	-5%	0%	196,687	3,354	200,041	204,743	2.35%
Box Elder	9%	-6%	0%	10%	8%	45%	360,498	25,287	385,785	395,075	2.41%
Daggett	5%	-2%	0%	21%	-20%	37%	52,180	1,629	53,810	55,332	2.83%
Davis	8%	4%	0%	7%	-5%	52%	1,001,973	24,117	1,026,090	1,056,978	3.01%
Duchesne	5%	3%	0%	-1%	0%	-16%	296,485	4,029	300,514	307,580	2.35%
Emery	7%	-8%	0%	-3%	0%	-18%	201,015	924	201,939	206,661	2.34%
Garfield	14%	-5%	0%	5%	0%	14%	151,015	6,506	157,521	161,487	2.52%
Iron	7%	5%	0%	9%	-1%	25%	370,892	13,703	384,595	394,060	2.46%
Juab	11%	3%	0%	0%	0%	104%	158,189	6,953	165,141	168,500	2.03%
Kane	5%	-5%	0%	3%	0%	27%	195,021	4,186	199,206	203,950	2.38%
Millard	7%	5%	67%	1%	-2%	16%	291,694	8,160	299,854	306,930	2.36%
Morgan	8%	7%	0%	0%	0%	28%	80,449	3,225	83,674	86,006	2.79%
Piute	5%	3%	0%	-17%	33%	23%	33,424	631	34,055	35,131	3.16%
Rich	4%	-4%	0%	0%	0%	7%	44,629	52	44,682	46,308	3.64%
San Juan	3%	-1%	0%	-5%	24%	5%	235,326	10,752	246,078	253,244	2.91%
Sanpete	7%	7%	0%	-2%	0%	38%	198,539	4,072	202,611	207,218	2.27%
Sevier	5%	0%	0%	1%	0%	29%	246,194	4,090	250,284	255,954	2.27%
Uintah	5%	5%	0%	48%	0%	-5%	412,191	47,700	459,892	469,639	2.12%
Wasatch	6%	2%	0%	3%	4%	111%	330,106	16,100	346,206	353,625	2.14%
Washington	22%	11%	80%	2%	-1%	20%	618,230	40,407	658,637	673,378	2.24%
Wayne	7%	7%	0%	-3%	0%	255%	51,867	2,256	54,124	55,890	3.26%
Weber	6%	29%	0%	-1%	-9%	138%	1,283,482	18,909	1,302,392	1,329,961	2.12%
TOTALS	8%	3%	9%	4%	1%	43%	6,810,087	247,043	7,057,130	7,227,650	2.42%

Appendix D, Exhibit II

UTAH COUNTIES INDEMNITY POOL**PROPERTY****INDICATED DEDUCTIBLE FACTORS****A. LOSSES LESS THAN DEDUCTIBLE**

Policy Period	Deductible						Estimated Ultimate Incurred Losses#
	\$5,000	\$10,000	\$25,000	\$50,000	\$75,000	\$100,000	
1/1-12/31/16	275,598	387,511	523,033	624,852	655,218	655,218	655,218
1/1-12/31/17	259,375	355,195	465,056	538,684	553,448	553,448	553,448
1/1-12/31/18	164,646	222,107	307,354	384,790	440,941	490,941	654,417
1/1-12/31/19	252,987	362,671	519,903	640,270	683,540	688,171	688,171
1/1-12/31/20	237,930	330,008	480,125	646,889	785,591	910,591	1,573,732
Total	1,190,536	1,657,492	2,295,471	2,835,485	3,118,738	3,298,369	4,124,986

B. LOSS ELIMINATION RATIOS

Policy Period	Deductible					
	\$5,000	\$10,000	\$25,000	\$50,000	\$75,000	\$100,000
1/1-12/31/16	0.421	0.591	0.798	0.954	1.000	1.000
1/1-12/31/17	0.469	0.642	0.840	0.973	1.000	1.000
1/1-12/31/18	0.252	0.339	0.470	0.588	0.674	0.750
1/1-12/31/19	0.368	0.527	0.755	0.930	0.993	1.000
1/1-12/31/20	0.151	0.210	0.305	0.411	0.499	0.579
Total	0.289	0.402	0.556	0.687	0.756	0.800
Prior LER^	0.370	0.525	0.715	0.855	0.910	0.940
Selected LER~	0.290	0.400	0.555	0.685	0.755	0.800
Deductible Factor*	0.861	0.808	0.734	0.671	0.638	0.616

From Table 31 of the 8/11/21 actuarial report. Limited to \$250,000 and excluding Davis County building and contents.

^ See Section B of Appendix D, Exhibit II of the 8/7/20 property deductibles review.

~ Selected the weighted average.

* Assumes an expense ratio of 0.520. The deductible factor is calculated by applying the loss elimination factor subtracted from 1.000 to the expected loss ratio and adding the expense ratio. For example, the deductible factor for \$5,000 is $0.861 = ((1.000 - 0.290) \times (1.000 - 0.520) + 0.520)$.

UTAH COUNTIES INDEMNITY POOL

Member	2022 Estimated Contribution	Change Prior Year	Percent Change
Beaver	204,743	8,056	4.1%
Box Elder	395,075	34,577	9.6%
Daggett	55,332	3,152	6.0%
Davis	1,056,978	55,005	5.5%
Duchesne	307,580	11,095	3.7%
Emery	206,661	5,645	2.8%
Garfield	161,487	10,473	6.9%
Iron	394,060	23,168	6.2%
Juab	168,500	10,311	6.5%
Kane	203,950	8,929	4.6%
Millard	306,930	15,236	5.2%
Morgan	86,006	5,557	6.9%
Piute	35,131	1,707	5.1%
Rich	46,308	1,679	3.8%
San Juan	253,244	17,918	7.6%
Sanpete	207,218	8,679	4.4%
Sevier	255,954	9,760	4.0%
Uintah	469,639	57,448	13.9%
Wasatch	353,625	23,519	3.8%
Washington	673,378	55,148	16.7%
Wayne	55,890	4,022	7.8%
Weber	1,329,961	46,478	3.6%

Contributions Include:

Davis - No deductible factor

Davis - Additional cyber liability

Iron - Additional cyber liability

Uintah - Additional cyber liability

Weber - Additional cyber liability

Committees of the Board

Audit Meet: Jan, Mar

Karla Johnson, *Chair*, Kane County Clerk/Auditor
William Cox, Rich County Commissioner
David Tebbs, Garfield County Commissioner
Mike Wilkins, Uintah County Clerk/Auditor

Education Meet: Mar, May

William Cox, *Chair*, Rich County Commissioner
Melissa Yergensen, Duchesne County Human Resources Director
Blaine Breshears, Morgan County Sheriff
Dean Cox, Washington County Commissioner
Christopher Crockett, Weber County Deputy Attorney
Mark Whitney, Beaver County Commissioner

Governance Meet: May, Jul

Bruce Adams, *Chair*, San Juan County Commissioner
Dean Cox, Washington County Commissioner
Christopher Crockett, Weber County Deputy Attorney
Scott Jenkins, Weber County Commissioner
James Kaiserman, Wasatch County Surveyor
David Tebbs, Garfield County Commissioner
Mike Wilkins, Uintah County Clerk/Auditor

Membership Approval Meet: Jan, Jul

Mike Wilkins, *Chair*, Uintah County Clerk/Auditor
Karla Johnson, Kane County Clerk/Auditor
Bob Stevenson, Davis County Commissioner
Mark Whitney, Beaver County Commissioner

Nominating Meet: Sep, Nov

Bob Stevenson, *Chair*, Davis County Commissioner
Scott Jenkins, Weber County Commissioner
Karla Johnson, Kane County Clerk/Auditor
David Tebbs, Garfield County Commissioner
Mark Whitney, Beaver County Commissioner

Personnel Meet: Sep, Nov

Melissa Yergensen, *Chair*, Duchesne County Human Resources Director
William Cox, Rich County Commissioner
Christopher Crockett, Weber County Deputy Attorney

- i. have statutory authority to enter into an Interlocal Agreement;
 - ii. be able to meet the Member obligations enumerated in the UCIP Interlocal Agreement and Bylaws;
 - iii. be sponsored by a participating Member County by resolution of the Member's governing body; and
 - iv. provide services which are beneficial to the sponsoring Member County or county government generally.
- (b) In addition to the requirements of eligibility under 4.3 (a):
- i. A county related entity that is an Interlocal Agency must be organized and operated pursuant to Title 11, Chapter 13 of the Utah Code, and the Sponsoring Member must be a member of the Interlocal Agency;
 - ii. A county related entity that is a Special Service District must be organized and operated pursuant to Title 17D, Chapter 1 of the Utah Code;
 - iii. A county related entity that is a Local Building Authority or Municipal Building Authority must be organized and operated pursuant to Title 17D, Chapter 2 of the Utah Code;
 - iv. A county related entity that is a Conservation District must be organized and operated pursuant to Title 17D, Chapter 3 of the Utah Code;
 - v. A county related entity that is a Local District must be organized and operated pursuant to Title 17B of the Utah Code, and all members of the Board of the Local District must be appointed by the governing body of the Sponsoring Member.
 - vi. A county related entity that is a Recreation Board must be organized and operated pursuant to Title 11, Chapter 2 of the Utah Code;
 - vii. A county related entity that is a Community Development or Renewal Agency must be organized and operated pursuant to Title 17C, Chapter 1 of the Utah Code;
 - viii. A county related entity that is a County Health District or multi-county Health District must be organized pursuant to Title 26A of the Utah Code;

4.4 Members shall be classified as one of the following member types:

- (a) Equity Member; and
- (b) Non-equity Member.

Equity members shall be included in the calculation of equity as described in the Agreement and these Bylaws. Non-equity Members shall not be included in calculations

<< Previous Title (17B)

Index Utah Code

Title 17C Limited Purpose Local Government Entities - Community Reinvestment Agency Act (Effective 5/10/2016)

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Next Title (17D) >>

- Chapter 1 Agency Operations
- Chapter 2 Urban Renewal
- Chapter 3 Economic Development
- Chapter 4 Community Development
- Chapter 5 Community Reinvestment

[<< Previous Chapter \(17C-3\)](#)

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[Next Chapter \(17C-5\) >>](#)

Index Utah Code

Title 17C Limited Purpose Local Government Entities - Community Reinvestment Agency Act

Chapter 4 Community Development

Part 1 Community Development Project Area Plan

Part 2 Funds for Community Development Project from Other Entities

Home	Utah Code	Title 17C	Chapter 5	Historical Code
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[<< Previous Chapter \(17C-4\)](#)

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[Index Utah Code](#)

[Title 17C Limited Purpose Local Government Entities - Community Reinvestment Agency Act](#)

[Chapter 5 Community Reinvestment \(Effective 5/10/2016\)](#)

- [Part 1 Community Reinvestment Project Area Plan](#)
- [Part 2 Community Reinvestment Project Area Funds](#)
- [Part 3 Community Reinvestment Project Area Budget](#)
- [Part 4 Development Impediment Determination in a Community Reinvestment Project Area](#)